

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Katsuya Kawashima
 President and CEO
 (Code: 8303, TSE Standard Market)

(Progress of Disclosure Matters) Notice of the Possibility of Failure to Collect or Delay in Collecting Receivables from Marelli Holdings Co., Ltd.

Tokyo (Monday, June 27, 2022) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announces that, in association with the "Notice of the Possibility of Failure to Collect or Delay in Collecting Receivables from Marelli Holdings Co., Ltd." announced on May 31, 2022, Marelli Holdings Co., Ltd. (hereinafter, "Marelli"), the Bank's business partner, has filed a petition to commence rehabilitation proceedings based on the Civil Rehabilitation Act (Act No. 225 of December 22, 1999) on June 24, 2022.

1. Overview of Marelli Holdings Co., Ltd.

A	Name	Marelli Holdings Co., Ltd.
B	Address	2-1917, Nisshincho, Kita-ku, Saitama-shi, Saitama
C	Name of Representative	David John Slump, Representative Director Hiroshi Moriya, Representative Director
D	Description of Businesses	Manufacture and sale of automotive parts
E	Paid-in Capital	JPY 100 million
F	Date of Incorporation	October 6, 2016

2. Facts that occurred to Marelli

As the drafted business revitalization plan, which includes financial support consisting of debt waiver, presented by Marelli on May 31, 2022 at the creditors' meeting under the revitalization ADR procedures failed to reach an agreement, Marelli has filed a petition to commence rehabilitation proceedings based on the Civil Rehabilitation Act (Act No. 225 of December 22, 1999) on June 24, 2022. In this context, Shinsei Bank acknowledges that going forward Marelli plans to file a petition for simplified rehabilitation.

3. Type and amount of receivables from Marelli (as of May 31, 2022)

Type of receivables	Amount	Percentage of consolidated net assets
Loan	JPY 9,698 million	1.05%

4. Outlook

Necessary allowances have already been secured for loans to Marelli, and the full-year earnings forecast for the year ending March 31, 2023, announced on May 13, 2022, remains unchanged.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

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