

For Immediate Release

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Name of Representative: Katsuya Kawashima
President and CEO
(Code: 8303, TSE Standard Market)

Shinsei Bank Announces its Revised “Revitalization Plan”

Tokyo (Friday, June 17, 2022) --- Shinsei Bank, Limited (“Shinsei Bank”) has submitted the revised Revitalization Plan to the Financial Services Agency (hereinafter “the FSA”).

As two years have passed since the formulation of the current Revitalization Plan (covering FY2018 to FY2022), the Revitalization Plan has been revised in accordance with the “Basic Concept of Revising the Revitalization Plan” (dated September 30, 1999).

The revised Revitalization Plan is available for your reference on Shinsei Bank and the FSA websites.

On May 13, 2022, Shinsei Bank announced the Shinsei Bank Group’s Medium-Term Vision (hereinafter the “Medium-Term Vision”), a medium-term plan covering from FY2022 to FY2024 that is to be pursued for the coming three years.

Based on the SBI Group’s universally fundamental management viewpoint relating to business construction, the Medium-Term Vision consists of three targets to be achieved in three years’ time and three core strategies that enables the achievement of those goals of the Shinsei Bank Group, which joined the SBI Group in December 2021, and visualizes the future of the Group as it has entered a new stage.

In the Medium-Term Vision, the Group has set a quantitative profit target of realizing JPY 70.0 billion of consolidated net income in three years’ time. In order to achieve this goal, we will establish an earnings foundation for sustainable growth by expanding our customer base and converting this expansion to enhancement of the quality of our products and services through adherence to the “Customer-centric Principle,” pursuit of value co-creation inside and outside the Group and enhancement of the Group’s strengths and realization of a full range of service offerings. Furthermore, in terms of repaying the public funds, which Shinsei Bank deems as one of the most important management issues for the Group, it has committed to show the path and direction for repayment in the next three years and will work in collaboration with the SBI Group to gain the understanding of the government and other stakeholders.

In the revised Revitalization Plan (covering FY2022 to FY2025), the Shinsei Bank Group will strive for further development as a financial group through reinforcement of its earning capacity and management rationalization based on the core strategies for the achievement of the Medium-Term Vision. In the meanwhile, Shinsei Bank has established the Parent Company Transaction Screening Committee, an advisory body to the Board of Directors, in March 2022 to manage any potential conflict-of-interest transactions with its Parent Company Group, namely the SBI Group. In executing the revised Revitalization Plan, we intend to expend all possible means to appropriately manage the conflict of interest and protect the minority shareholders’ rights by soundly administrating this newly established framework.

Shinsei Bank recognizes its role and expectations as a financial institution with public funds, and will endeavor to fulfill its social responsibilities, and work as one team to achieve the goals of the revised Revitalization Plan.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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