

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Katsuya Kawashima
President and CEO
(Code: 8303, TSE Standard Market)

Change of Corporate Name and Partial Amendment of Articles of Incorporation

Tokyo (Friday, May 13, 2022) --- Shinsei Bank, Limited (hereinafter, “Shinsei Bank”) has resolved at its Board of Directors meeting held today, to change its corporate name from Shinsei Bank, Limited to SBI Shinsei Bank, Limited and to partially amend the Articles of Incorporation as follows. This resolution is subject to a resolution to amend the Articles of Incorporation at the 22nd Ordinary General Meeting of Shareholders to be held on June 22, 2022, and the approval of relevant authorities.

1. Change of corporate name

(1) Reason for the change

Shinsei Bank has become a consolidated subsidiary of SBI Holdings, Inc. on December 17, 2021. The SBI Group was established in 1999 and, as a pioneer in Internet financial services in Japan, it has established an Internet financial ecosystem, which provides a wide range of financial services, including securities, banking and insurance. The customer base of the SBI Group is approximately 33 million (as of the end of December 2021, excluding the Shinsei Bank Group).

Shinsei Bank has announced its Medium-Term Vision of the Shinsei Bank Group (hereinafter, the “Medium-Term Vision”), a medium-term business plan covering from FY2022 to FY2024 that is to be pursued for the coming three years. The core strategy for realizing the Medium-Term Vision, “pursue value co-creation inside and outside the Group,” especially calls for endeavors to strengthen the Group’s revenue base and achieve sustainable growth through the creation of synergies with the SBI Group. The synergy effects anticipated to be actualized in FY2024 is approximately JPY 15 billion. The purpose of the corporate name change is to foster a sense of unity between the Shinsei Bank Group and the SBI Group in order to realize such synergies at an early stage and steadily.

The change of corporate name will clearly show the SBI Group’s strong commitment to the Shinsei Bank, both internally and externally. In so doing, the Group would be able to gain the confidence of all stakeholders, including shareholders, customers and employees, along with leverage the advanced image and high market recognition that the SBI brand possesses in its businesses. Meanwhile, Shinsei Bank expects to incur one-time costs (approximately JPY 1.5 billion) related to changes in signage and forms, system renovations, etc.; however, considers this to be an upfront investment that is sufficiently commensurate with the above objectives, significance and synergy effects.

Shinsei Bank believes that the change of its corporate name will ensure the realization of its Medium-Term Vision and prompt enhancement of the corporate value, which would lead to the expansion of profits for all shareholders.

(2) New corporate name

SBI Shinsei Bank, Limited

(3) Scheduled date for the change

January 4, 2023

2. Partial Amendment of Articles of Incorporation

(1) Reason for amendment of the Articles of Incorporation

The current Article 1 (Corporate Name) of the Articles of Incorporation will be changed in order to change the corporate name as described in 1. above.

(2) Contents of the amendments to the Articles of Incorporation

The contents of amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed amendment
<p>Article 1. (Corporate Name) The name of the Bank shall be “Kabushiki Kaisha Shinsei Ginko,” and in the English language “Shinsei Bank, Limited.”</p> <p style="text-align: center;">(New)</p>	<p>Article 1. (Corporate Name) The name of the Bank shall be “Kabushiki Kaisha <u>SBI Shinsei Ginko</u>,” and in the English language “<u>SBI Shinsei Bank, Limited.</u>”</p> <p>Supplementary Provisions <u>(Transitional Measures regarding Change of Corporate Name)</u> <u>Article 42</u></p> <p><u>1 The changes in Article 1 (Corporate Name) shall take effect from January 4, 2023, provided that if the Board of Directors of the Bank decides to set a different date as the effective date at the meeting of the Board of Directors of the Bank to be held on or before January 3, 2023, the changes shall take effect from the newly determined date.</u></p> <p><u>2 This Article shall be deleted after the effective date of the changes in Article 1 (Corporate Name) has elapsed.</u></p>

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

Group Investor Relations & Corporate Communications Division

Shinsei Bank, Limited (www.shinseibank.com)

Shinsei_PR@shinseibank.com (Inquiries for the media)

Shinsei_IR@shinseibank.com (Inquiries for investor and shareholder relations)