

Company Name: Shinsei Bank, Limited
Name of Representative: Katsuya Kawashima
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Organizational Changes

Tokyo (Wednesday, March 23, 2022) --- Shinsei Bank, Limited (“Shinsei Bank”) announces that it will make the following organizational changes related to the Group Headquarters as well as Institutional and Individual Businesses.

Shinsei Bank became a member of the SBI Group in December 2021 and is currently formulating a growth strategy including a new medium-term management plan that will begin from fiscal year 2022. In order to increase the Group's corporate value, it is essential to maximize synergies with the SBI Group while sharing the SBI Group's fundamental management viewpoint relating to business development and leveraging its unique strengths and characteristics as a "hybrid financial group" that combines the functions of banks and non-banks.

Through this organizational change, it will work to realize the sustainable growth of the Bank Group by co-creating value within the Bank Group as well as the SBI Group through a customer-centered organizational structure.

1. Outline of the organizational change

- (1) Group Strategy Planning Division will be established within the Group Headquarters. Group Business Strategy Division will be reorganized as Business Co-Creation Division within the Institutional Business.
- (2) Corporate Finance Division and Strategic Finance Division will be reorganized into Corporate Banking Business Division I and Corporate Banking Business Division II.
- (3) Mass Retail Business Promotion Department will be established within Retail Sales and Support Division.

2. Overview of each organization

- Group Strategy Planning Division, in close cooperation with Group Corporate Planning Division, is to be responsible for (i) promoting initiatives to deepen collaboration within the SBI Group and the Bank Group, (ii) developing business management systems for the Group as a whole, and (iii) formulating and promoting strategic acquisitions and business alliances that will contribute to the expansion of the business foundation.
- Business Co-Creation Division is to be responsible for new business development within the Institutional Business and coordination with the SBI Group.
- Mass Retail Business Promotion Department is responsible for formulating and promoting business strategies targeting mass retail customers.

3. Effective Date

April 1, 2022

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
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