

SHINSEI SUSTAINABLE
IMPACT ASSESSMENT



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(Code: 8303, TSE First Section).

“Sustainable Impact” Green Loans to a Limited Liability Company Formed by Amp Co., Ltd.

Tokyo (Wednesday, December 22, 2021) --- Shinsei Bank, Limited (hereinafter, “Shinsei Bank”) promotes “Sustainable Impact Initiatives” by integrating the perspectives of ESG, SDGs as well as Sustainability into our business with the concept of social impact which aims to have a positive impact on society, adding the environmental, social and the economic value. We provide financing to companies and their businesses addressing social issues with positive impacts through continuous dialogue with those corporate customers.

On December 22, 2021, we executed a Shinsei Green Loan to a Limited Liability Company AC7 GODO KAISHA, formed by Amp Co., Ltd. (Headquartered in Minato-ku, Tokyo; Country Head of Japan; Martin Stein; hereinafter “Amp”) for the construction of a solar power plant.

“Shinsei Green Loan” is a loan for which designates use of funds for businesses or projects that can provide clear environmental benefits. Shinsei Green Loan must align with the “Shinsei Green Finance Framework”^{**1} formulated in May 2020.

Borrower	AC7 GODO KAISHA
Use of funds	Funds for construction of Fukushima West Solar Project (Fukushima City, Fukushima Prefecture)
Significance of business	Expansion of renewable energy introduction <ul style="list-style-type: none"> ➤ Electricity generation by renewable energy is projected to be 67,112MWh per year (in the first year). ➤ CO2 emission reduction benefit is estimated to be 35,032 tons per year.
Contribution to social issues of the project through its environmental benefit	The project can contribute mainly to “Goal 7: AFFORDABLE AND CLEAN ENERGY”. The Japanese Government has set “Decarbonized Society” as the final achievement and positioned promoting renewable energy as one of national priority areas. Fukushima Prefecture has positioned the promotion of renewable energy as one of the priority projects in “Renewable Energy Promotion Vision” for reconstruction and revitalization . Fukushima City has set forth a goal to realize carbon-free and recycling-based society in the “Fukushima City Comprehensive Plan; Basic Vision for the Community Design”. Hence, we evaluated this project to be aligned with social issues and the policies that the national and regional governments have.
Other assessment points of the Loan	<ul style="list-style-type: none"> ✓ Amp Energy, to which Amp belongs, upholds a corporate vision “Creating the First Energy Transition Supermajor”, and has invested and operated projects for renewable energy and battery storage. It is evaluated that this project is aligned with its corporate goals. ✓ Although this project requires relatively large-scale land forming, Amp has addressed to mitigate the landslide risk and considered the safety reflecting demands of the local community through close communication with the residents. Regarding the quality control for land forming, Amp voluntarily has

	<p>had a third-party review on the land formation plan and monitoring of its progress during the construction period.</p> <p>✓ Amp Energy considers sustainability as a core value, so that the company has enhanced its governance, including the establishment of a Global ESG committee and the assignment of a member of the Board as responsible for ESG issues. Additionally, it has willingly approached in the area of climate change in line with Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and biodiversity.</p>
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*1 Please refer to the attached reference; an overview of the "Shinsei Green / Social / Sustainability Finance Framework" including the Shinsei Social Finance Framework.

Shinsei Green/Social/Sustainability Finance Framework

In recent years, more companies have chosen financial instruments which restrict use of loan proceeds to specific businesses with environmental / social benefits, such as green loans, social loans or sustainability loans as a means of raising funds. In order to support our customers to solve their environmental / social issues through the implementation of these finances, we formulated the "Shinsei Green Finance Framework", "Shinsei Social Finance Framework" and "Shinsei Sustainability Finance Framework" (hereinafter collectively referred to as "the Framework") in May 2020.

Sustainable Impact Assessment Department, our in-house independent assessment function, confirms whether a loan is aligned with the Framework after assessing the uses of loan proceeds, the management of proceeds, potential negative environmental / social impacts and other elements.

We have also obtained a third-party opinion from Japan Credit Rating Agency, Ltd. (JCR) stating that the Framework is consistent with the relevant principles*² and that the internal implementation system of the Framework is robust.

We use the following logos to verify compliance with the Framework.

[Environmental]



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[Social]



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*² This framework operates in accordance with the following related principles, which are domestic and international guidelines.

- "Green Bond Principles", "Social Bond Principles" and "Sustainability Bond Guidelines" published by the International Capital Market Association (ICMA)
- "Green Loan Principles" formulated by the Loan Market Association (LMA) and the Asia Pacific Loan Market Association

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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