

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Notice of the Establishment of The Independent External Directors Nomination Committee

Tokyo (December 13, 2021) --- Shinsei Bank, Limited hereby announces that the Board of Directors resolved today that it has determined the establishment of an Independent External Directors Nomination Committee as follows:

Notice

As described in the “Notice of Result of the Takeover Bid by SBI Regional Bank Holdings Co., Ltd. and Changes of Parent Company, Largest Shareholder among Major Shareholders and Other Associated Company” announced on December 13, 2021, and as a result of the takeover bid by SBI Regional Bank Holdings Co., Ltd. for the Bank’s shares, SBI Holdings, Inc. (“SBIHD”) is expected to become a parent company of the Bank. At this conjunction; in light of SBIHD’s proposal, the Bank will establish an Independent External Directors’ Nomination Committee, which is a temporary and discretionary (non-statutory) committee to be set up within the Bank to nominate candidates for our new independent external directors through a transparent and objective process.

The Committee consists of the following members and the candidates nominated by the Committee will be proposed to the Bank’s Nomination and Compensation Committee, and then proposed to the Board of Directors after the Nomination and Compensation Committee’s resolution is passed. The Board of Directors will hold an extraordinary general meeting of shareholders around early February of 2022 in order to elect such candidates as directors of the Bank. The details of the date, time and place of the extraordinary general meeting of shareholders and its proposal will be announced as soon as they are decided at the meeting of the Board of Directors to be held in the future.

Mr. Toshio Takano	External Director of Revamp Corporation; External Director of Japan Sumo Association; External Director of Mori Building Investment Management Co., Ltd.; and former Superintending Prosecutor of Nagoya High Public Prosecutors Office (Attorney-at-Law, Takano Law Office)
Mr. Yoshitaka Asaeda	External Corporate Auditor of WingArc1st Inc.; External Director of THE SHIMANE BANK, LTD.; and External Corporate Auditor of ASKUL Corporation (Certified Public Accountant)
Ms. Shiho Konno	Independent External Audit & Supervisory Board Member of

Shinsei Bank, Limited; Independent External Director of Monex Group, Inc.; Independent External Director of LIXIL Corporation; and Member, The Liaison conference for the Promotion of Gender Equality, Cabinet Office (Attorney-at-Law)

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff, and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

Group Investor Relations & Corporate Communications Division
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