

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Notice of the Abolition of Takeover Defense Measures subject to Confirmation of Shareholders' Support after the commencement of the TOB for Shinsei Bank's shares by SBI Regional Bank Holdings Co., Ltd.

Tokyo (December 13, 2021) --- As announced in the press release titled "Notice of the Introduction of Takeover Defense Measures subject to Confirmation of Shareholders' Support after the commencement of the TOB for Shinsei Bank's shares by SBI Regional Bank Holdings Co., Ltd." dated September 17, 2021, Shinsei Bank, Limited determined the basic policies regarding those who control the determination of the Bank's financial and operational policies (as stipulated in Article 118, Item (iii) of the Ordinance for Enforcement of the Companies Act) and adopted the takeover defense measures as initiatives for preventing parties who are inappropriate from controlling the determination of the financial and business policies of the Bank in light of the basic policies (as stipulated in Article 118, Item (iii)-(b)-(2) of the Ordinance for Enforcement of the Companies Act) in connection with the take-over bid for Bank's shares initiated by SBI Regional Bank Holdings Co., Ltd (the "TOB"). The Bank hereby announces that today the Board of Directors of the Bank determined to abolish the basic plan and takeover defense measures above. In this connection, the Bank withdraws the shelf registration statement dated September 22, 2021 for the allotment of share subscription rights without contribution today.

As announced in the press release titled "(Revision to Existing Notice) Notice regarding Change of Opinion for TOB (Neutral) and Cancellation of Extraordinary General Meeting of Shareholders" dated November 24, 2021, the Bank has changed its position with respect to the TOB to neutral and canceled the extraordinary general meeting of shareholders' meeting (General Meeting to Confirm Shareholders' Support) scheduled on November 25, 2021 as the Board of Directors of Shinsei Bank are of the opinion that it is no longer necessary to allot the share subscription rights without contribution. For the details, please refer to the press release titled "(Revision to Existing Notice) Notice regarding Change of Opinion for TOB (Neutral) and Cancellation of Extraordinary General Meeting of Shareholders".

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Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff, and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
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