

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Basic agreement on equity investment in a commercial bank in Cambodia established by Military Commercial Joint Stock Bank

Tokyo (December 2, 2021) --- Shinsei Bank will acquire equity interests in a commercial bank (hereinafter referred to as the "new bank") which will be established in 2022 by Military Commercial Joint Stock Bank (hereinafter referred to as "MB"), which is a major commercial bank in Vietnam, converted from its Cambodia branch. The basic statement of mutual agreement was signed with MB on December 2, 2021.

The new bank will be established by converting the MB Cambodia branch into the form of a local company, and then Shinsei Bank will invest up to 49% of the equity interests in the new bank. By providing digital financial service such as on-line small-size unsecured loans to the so-called unbanked individuals who have not yet received bank service, in addition to corporate lending businesses and mortgage loans in which MB Cambodia branch engages at present, we will contribute to the promotion of financial inclusion in Cambodia. Shinsei Bank has already successfully run MB Shinsei Finance Limited Liability Company in Vietnam, a joint venture with MB, and is developing services mainly for small-lot unsecured loans by the joint venture. This is the second project with MB in small-lot financial businesses for individuals in ASEAN countries.

MB will establish a new bank in Cambodia in 2022 after approval by the regulatory authorities both in Vietnam and Cambodia, etc., and Shinsei Bank will complete the acquisition of equity interests in 2023 after approval by the regulatory authorities of Cambodia, etc.

[Overview of Military Commercial Joint Stock Bank]

Name	Military Commercial Joint Stock Bank
Headquarters location	MB Building, No. 18 Le Van Luong Str., Trung Hoa Ward, Cau Giay District, Hanoi City, Vietnam
Representative	Le Huu Duc, Chairman
Capital	39 trillion Vietnamese dong (VND) (approximately 195.3 billion yen) (as of September 30, 2021)
Established	November 4, 1994
Consolidated total assets	555 trillion VND (approximately 2.8 trillion yen) (as of September 30, 2021)
Major Shareholders	Viettel Group (14%), State Capital Investment Corporation (9%) (as of December 31, 2020)

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

-For further information, please contact:
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