

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Proxy Advisory Firm Glass Lewis Reports Vote “FOR” Recommendation on the Shinsei Bank’s Proposal at the Extraordinary General Meeting of Shareholders

Tokyo (Friday, November 5, 2021) --- Shinsei Bank has announced that Glass Lewis & Co., LLC ("Glass Lewis"), a proxy advisory firm, has issued a report (the "Glass Lewis Report") recommending a vote "FOR" with respect to the proposal of "The Allotment of the Share Subscription Rights without Contribution", which is scheduled to be proposed at Shinsei Bank's extraordinary general meeting of shareholders to be held on November 25, 2021.

Regarding the Glass Lewis Report, Glass Lewis, which provides advice on exercising voting rights globally, has reached a conclusion after analyzing the proposal of this extraordinary general meeting of shareholders as an independent company. Shinsei Bank believes that the opinion of the Board of Directors of Shinsei Bank has been endorsed as Glass Lewis recommends vote FOR in line with the recommendation of the Board of Directors of Shinsei Bank.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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