

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Responds to Media Report

Tokyo (Wednesday, October 20, 2021) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") responds to the media report (Nikkei electronic version) tonight which stated that "Shinsei Bank is to decide on a conditional opposition opinion and to request SBI to lift the maximum number of shares to be purchased for the TOB". This report is not based on any facts announced by Shinsei Bank.

The board of directors of Shinsei Bank and the independent external directors council have been evaluating and reviewing the TOB for making an announcement on its opinion pertaining to the TOB. As Shinsei Bank announced in its press release, titled "Notice of Extension of Board of Directors' Evaluation Period regarding Takeover Defense Measures against TOB for Shinsei Bank's Shares by SBI Regional Bank Holdings Co., Ltd.", it extended the evaluation period until October 21, 2021. The board of directors' opinion is planned to be submitted to the meeting of the Board of Directors to be held on October 21, 2021. Shinsei Bank will announce its decisions and measures on the TOB related matters that should be disclosed in a timely manner.

End

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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