

Shinsei Bank, Limited  
Shinsei Business Succession Co., Ltd.

### **Transfer Shares of World Kaihatsu Kogyo Co., Ltd.**

Tokyo (Friday, October 1, 2021) --- Shinsei Business Succession Co., Ltd. (Headquartered in Chuo-ku, Tokyo, Koushi Tsukagoshi, Chief Executive Officer; hereinafter, "Shinsei Business Succession"), a subsidiary for the purpose of supporting business succession of Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO; hereinafter, "Shinsei Bank"), transferred all of its shareholdings in World Kaihatsu Kogyo Co., Ltd. (Headquartered in Nagano-shi, Hirokatsu Takano President and Representative Director; hereinafter, "WKK") to AKTIO Corporation (Headquartered in Chuo-ku, Tokyo, Naohito Konuma, President and COO; hereinafter, "AKTIO") at the end of September 2021.

WKK is a global company engaged in new domestic paving and roadbed rehabilitation projects as well as the construction of roads in overseas countries including ODA projects in developing countries. WKK has a wide variety of large-scale special heavy machinery, totaling approximately 3000 units, and is able to respond flexibly in a variety of on-site environments. WKK has been contributing to the society as a company specializing in road paving construction through the development of domestic and overseas road infrastructure and other initiatives for approximately 50 years.

In September 2020, Shinsei Business Succession executed an investment in WKK as its first business succession project jointly with AKTIO. The trinity of WKK, AKTIO and the Shinsei Bank Group have been engaging in business expansion and its organizational structure reforms by combining the financial expertise in M&A as well as business succession of the Shinsei Bank Group with AKTIO's business expertise in the construction equipment rental business.

WKK has been performing well steady thanks to the above initiatives. It has reached a situation where we expect further business expansion in the future and sufficient progress in organizational management structure development. Shinsei Business Succession has decided to transfer all of its shareholding in WKK to AKTIO, which is deemed to be the most suitable partner for WKK's future growth supporting business succession initiatives as the Shinsei Bank Group believes it has almost achieved its goals.

The Shinsei Bank Group continues to contribute in promoting business succession initiatives by actively providing management support through buyout investments and other means to small and medium-sized companies in various industries that face challenges in the absence of a business successor, mainly through our subsidiary Shinsei Business Succession.

**[Overview of World Kaihatsu Kogyo Co., Ltd.]**

N a m e : World Kaihatsu Kogyo Co., Ltd.  
A d d r e s s : 7484 Wakahowatauchi, Nagano City, Nagano Prefecture  
Representative : Hirokatsu Takano, President and Representative, Director  
B u s i n e s s : New road construction, roadbed regeneration construction, etc.  
A c t i v i t i e s  
D a t e o f : January 21, 1970  
establishment  
Paid-in Capital : JPY 20 million

**[Overview of AKTIO Corporation]**

N a m e : AKTIO Corporation  
A d d r e s s : Asahi Building 7F, 3-12-2 Nihonbashi, Chuo-ku, Tokyo  
Representative : Mituo Konuma, Chairman and CEO  
B u s i n e s s : Construction equipment rental business  
A c t i v i t i e s  
D a t e o f : January 10, 1967  
Establishment  
Paid-in Capital : JPY500 million

**[Overview of Shinsei Business Succession Co., Ltd. ]**

N a m e : Shinsei Business Succession Co., Ltd.  
A d d r e s s : 2-4-3, Nihonbashi Muromachi, Chuo-ku, Tokyo  
Representative : Koushi Tsukagoshi, Chief Executive Officer  
B u s i n e s s : Investment for the purpose to support business succession  
A c t i v i t i e s  
D a t e o f : March 4, 2020  
Establishment  
Paid-in Capital : JPY10 million

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

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