

USEN-NEXT HOLDINGS Co., Ltd.
 Credit Engine, Inc.
 Shinsei Bank, Limited
 APLUS Co., Ltd.

USEN-NEXT Financial Begins to Provide Business Loans
 - Provide “USEN-NEXT Data Lending” to USEN-NEXT GROUP’s Customers-

Tokyo (Tuesday, August 31, 2021) --- USEN-NEXT Financial Co., Ltd. (Headquartered in Shinagawa-ku, Tokyo; Shoichi Okuda, Representative Director; hereinafter, “USEN-NEXT Financial”), which is a financial services company, jointly invested with Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO; hereinafter, “Shinsei Bank”) and USEN-NEXT HOLDINGS Co., Ltd. (Headquartered in Shinagawa-ku, Tokyo; Yasuhide Uno, President and CEO; hereinafter, “USEN-NEXT HOLDINGS”), begins to provide “USEN-NEXT Data Lending” business loans to customers of USEN-NEXT GROUP on September 1, 2021 in collaboration with APLUS Co., Ltd. (Headquartered in Chiyoda-ku, Tokyo; Tetsuro Shimizu, Representative Director and President; hereinafter, “APLUS”).



This service is not a credit screening which depends solely on conventional financial statements, such as financial result reports and tax return documents, it also utilizes data from POS register system, accounting software and bank account transaction information. This is a transaction data lending service based on the sales information of customers especially using the tablet-type POS register system, "U-regi", which is provided by USEN-NEXT GROUP. We plan to utilize such transaction data for setting interest rates for the time being. We will use such data for credit screening in the future. This is a new initiative utilizing on-line lending technologies provided by Credit Engine, Inc (Headquartered in Minato-ku, Tokyo; Seiichiro Uchiyama, Chief Executive Officer: hereinafter, “Credit Engine”), a FinTech company. This is a new financing service focusing more on USEN-NEXT GROUP’s customers.

USEN-NEXT Financial has been providing financial services to sole proprietorships and corporate customers*1 who have transactions with USEN-NEXT GROUP since August 2020. USEN-NEXT Financial provides Business Credit (Installment Sales Credit and Installment Payments), “Business Credit Cards” and “Leasing”. Our business credit service allows customers to reduce the burden and smoothen the payment amounts by paying in installments when purchasing equipment and other appliances required at the start of business, which USEN-NEXT Group provides broadly. Business credit cards can be used in a variety of situations, such as daily buying materials to develop products and expense payment, and expenses can be efficiently managed by consolidating expenditures into credit cards. Leasing also provides the benefit of leveling the amount of capital equipment and other investments by paying a fixed monthly lease payment.

In addition to the above existing services, we will newly launch USEN-NEXT Data Lending as a business loan service by USEN-NEXT Financial.

*1 Includes customers who are already doing business as well as customers who will newly start business in the future.

<Service Overview>

USEN-NEXT Data Lending

<https://aplus.usennext-financial.jp/lp/lending/> (Only Available in Japanese)

	USEN-NEXT Data Lending
Use	Free use if it is a business asset
Applicable	Sole proprietorships and corporations
Available amount	JPY0.1 million to JPY3.0 million
Repayment period and frequency	1 month (once) to 12 months (12 times) (1 month)
Applicable interest rate	5.0% to 15.0% (annualized)
Guarantor	In principle not required*2
Usage scene	Operating expenses related to store operations, such as purchasing materials In the event of a sudden expenditure, etc.

*2 In the case of an application by a corporation, the representative is asked for a joint guarantor.

USEN-NEXT Financial will work to create new financial innovations, which utilize not only financial results but also transaction data including bank account transactions and accounting software, in the small business sector where the existing financial services sufficiently cover its customers by leveraging USEN-NEXT GROUP's wide ranging products and customer platforms, the financial know-how of the Shinsei Bank Group and the technology of Credit Engine, a FinTech company.

■ Outline of USEN-NEXT Financial Co., Ltd.

Trade Name : USEN-NEXT Financial Co., Ltd.

Address : 1-1, Kamiosaki 3-chome, Shinagawa-ku, Tokyo

Representative Name : Shoichi Okuda, Representative Director (currently APLUS Co., Ltd. Executive Advisor)

Business Activities : Credit card operations, credit card shopping business, installment shopping credit business and lending business

Incorporation : January 15, 2020

Paid-in Capital : Capital stock: JPY200 million / additional paid-in capital: JPY200 million

URL : <https://usennext-financial.co.jp> (Only Available in Japanese)

END

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
Group Investor Relations & Corporate Communications Division
Shinsei Bank, Limited (www.shinseibank.com)
E-Mail: Shinsei_PR@shinseibank.com

金・融 リ・デザイン
Redesigning Finance