

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Collaboration with Shoko Chukin Bank in Healthcare Finance Business - Provide Sustainable Medical/Nursing Care/Welfare Services and Realize Healthy Long-Life Society -

Tokyo (Tuesday, June 8, 2021) --- Shinsei Bank, Limited (Headquartered in Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO; hereinafter, "Shinsei Bank") entered into a memorandum of understanding with The Shoko Chukin Bank, Ltd. (Headquartered in Chuo-ku, Tokyo; Masahiro Sekine, President (Representative Director); hereinafter "Shoko Chukin Bank") regarding "collaboration and cooperation in healthcare finance business ("the memorandum of understanding") to provide sustainable medical/nursing care/welfare services in local communities and realize healthy long-life society".

In this business collaboration, we will cooperate in introducing projects and exchanging information in healthcare finance business. In the regional medical/nursing care/welfare services, there are concerns of the damage of financial base especially of small and medium-sized medical and nursing care providers due to the impact of the COVID-19 infection. This causes one of the social issues in terms of the provision of sustainable medical/nursing care/welfare services. We aim to provide optimal financial solutions and resolve management issues of small and medium-sized medical/nursing care providers who have the challenge of rebuilding their financial bases by sharing the broad customer base of Shoko Chukin Bank and expertise in healthcare finance business of Shinsei Bank.

Prior to entering into the memorandum of understanding, we jointly originated a non-recourse loan^{*1} covering multiple healthcare facilities on April 30, 2021. This initiative is to contribute to the improvement of these enterprises' financial position through capital reinforcement and debt reduction through securitizing medical and nursing care facilities of local medial corporations by utilizing non-recourse loan scheme.

Shinsei Bank has strengths, such as its sophisticated risk analysis capabilities in healthcare finance business and its expertise in structuring capabilities. Since the establishment of Healthcare Finance Division in 2010, it has undertaken a variety of initiatives, including asset finance and M&A advisory to corporate finance for medical corporations and nursing care providers. In the area of Institutional Business under the Medium-Term Strategies, we are working to create value for local customers in areas where Shinsei Bank excels through cooperation with financial institutions with regional financial functions.

Going forward, Shinsei Bank will continue to strengthen partnerships with regional financial institutions in healthcare finance business, thereby contributing to the realization of sustainable growth in the local communities through the stabilization of medial and nursing care business operations.

"Outline of business collaboration and cooperation"

- (1) Introduction and information exchange of projects considering provision of financial solutions to SMEs.
- (2) Cooperation and information exchange during the period of providing financial solutions to SMEs.
- (3) Provision of sustainable and high-quality medical, nursing care, and welfare services in local communities as well as cooperation and information exchange to realize a healthy long-life society, to develop and revitalize the local economy through providing financial solutions to SMEs.

*1 Nonrecourse finance with repayment funded solely by revenue (cash flow) generated by a particular business or asset. This particular transaction was structured as a loan for trust accounts (asset backed loan for trust accounts) holding the underlying assets.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all

its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
Group Investor Relations & Corporate Communications Division
Shinsei Bank, Limited (www.shinseibank.com)
E-Mail: Shinsei_PR@shinseibank.com

