

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Hideyuki Kudo  
 President and CEO  
 (Code: 8303, TSE First Section)

### Applying for the Tender Offer Bid for Jih Sun Financial in Taiwan

Tokyo (Wednesday, March 24, 2021) --- Shinsei Bank, Limited (Chuo-ku, Tokyo, President and Chief Executive Officer: Hideyuki Kudo; hereinafter, "Shinsei Bank") announced that it applied for the tender offer bid being conducted by Fubon Financial Holding Co., Ltd. ("**Fubon Financial**") for the common shares of Jih Sun Financial Holding Co., Ltd. ("**Jih Sun Financial**"), which it holds through a consolidated subsidiary (the "**Tender Offer**") on March 23, 2021.

1. Reasons for applying for the Tender Offer

Shinsei Bank has applied for the Tender Offer after comprehensively considering the terms and conditions of the Tender Offer as well as the strategic position of Jih Sun Financial in its group.

2. Number of shares held and applied for the Tender Offer

Number of shares held before applying for the Tender Offer	1,338,779,132 shares
Number of shares applied for in the Tender Offer	1,338,779,132 shares

3. Purchase price in the Tender Offer

Taiwan dollars (NT\$) 13 per share

4. Schedule of the Tender Offer

December 18, 2020	Public announcement of the commencement of the Tender Offer
December 22, 2020	Commencement of the Tender Offer period
March 23, 2021	End of the Tender Offer period
By March 30, 2021	Scheduled settlement date

5. Future prospects

Fubon Financial announced the completion of the Tender Offer late in the evening on March 23, 2021 (JST). As a result, Shinsei Bank expects to record a gain on sale (extraordinary gains) of approximately 7.5 billion yen (after deduction of income tax expense) in its consolidated financial statements for the fiscal year ending March 31, 2021, due to the sale of all its shares in Jih Sun Financial, which it holds through SIPP B.V., its consolidated subsidiary. The relevant gain on the sale is estimated using the exchange rate as of the end of February 2021, and thus the actual gain amount on the sale to be recorded in its consolidated financial statements for the fiscal year ending March 2021 will be updated due to future fluctuations in the exchange rate or any other similar events.

Shinsei Bank has not revised the FY2020 full year earnings forecast at this point in time, as it is currently being compiled.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

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