

For Immediate Release

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## Participation in the Poseidon Principles

Tokyo (Friday, March 12, 2021) --- Shinsei Bank, Limited announces that it has formally signed a commitment to accede to the Poseidon Principles, which was established as an initiative led by financial institutions to address climate-change risks in the maritime industry.

The International Maritime Organization (IMO) \* has set a medium to long term goal of reducing global greenhouse gas emissions in the shipping sector by at least 50% from 2008 levels by 2050 aiming to achieve the Paris Agreement. In response to the goals set by IMO, the Poseidon Principles was established in June 2019 by 11 leading global shipping banks as a self-volunteered initiative with the aim of supporting the decarbonization of the shipping sector.

A signatory of the Principles will, on an annual basis, measure the carbon intensity and assess climate alignment - carbon intensity relative to established decarbonization pathways – of its shipping portfolio using the methodology established by the Principles. Shinsei Bank will disclose the overall climate alignment of our shipping portfolio from FY2022.

With putting sustainability as the management core, Shinsei Bank Group aims to contribute to the creation of a sustainable society by promoting sustainable finance. Through participation in the Poseidon Principles, as a financial institution actively engaged in shipping finance, we will continue to support customers in sustainability transitions and transformations for their business and proactively respond to climate change issues.

For information on the Poseidon Principles, please refer to the official website of the Poseidon Principles Association.

<https://www.poseidonprinciples.org/>

\*International Maritime Organization

A specialized agency of the United Nations to promote international cooperation on maritime issues, including the safety of ships and the prevention of maritime pollution from ships.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>*

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