

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kubo
 President and CEO
 (Code: 8303, TSE First Section)

Issuance of sustainability bonds

Tokyo (Monday, February 1, 2021) --- Shinsei Bank, limited (hereinafter, "Shinsei Bank") hereby announce the issuance of yen-denominated sustainability bonds for institutional investors by March 2021. Sustainability bonds are bonds that are used as a means of raising funds for businesses and projects that contribute to solving both environmental and social issues, and this will be Shinsei Bank's first issuance.

Shinsei Bank Group aims to contribute to the formation of a sustainable society by promoting ESG investment and financing. So far, Shinsei Bank Group as a whole has been actively engaged in projects that contribute to solving social and environmental issues, such as project finance for renewable energy, finance for long-term care and medical facilities, and promotion of impact investment through group companies.

Recently, Shinsei Bank has actively finance business that addresses specific social issues, has a social impact, or has a clear environmental improvement effect, based on the "Shinsei Green / Social / Sustainability Finance Framework" formulated in May 2020 as part of our "Sustainable Impact" initiative.

The proceeds raised by this sustainability bonds will be used mainly to finance businesses that contribute to the "Sustainable Impact" concepts. In addition, upon this issuance, Shinsei Bank has newly formulated the "Sustainability Finance Framework" in accordance with the relevant principles*1.

With sustainability as the axis of management, Shinsei Bank Group will aim for sustainable growth of the Group while focusing on businesses that contribute to solving social issues, and will continue to contribute to the sustainability of society.

Summary of the Bonds:

Bonds to be issued	Shinsei Bank, Limited Unsecured Corporate Bonds Series 13 (with Inter-Bond Pari Passu Clause) (Sustainability Bonds)
Aggregate Issue Amount	JPY 10 billion
Tenor	3 years
Time of Issuance	March 2021
Use of Proceeds	Shinsei Bank will use the proceeds to finance the following projects. Green: renewable energy projects Social: nursing and/or medical facilities for the elderly To be eligible, projects must meet the criteria identified in our "Sustainability Finance Framework".
Joint Lead Managers	Nomura Securities Co., Ltd. Daiwa Securities Co., Ltd Shinsei Securities Co., Ltd. SMBC Nikko Securities Inc.
Sustainability Bond Structuring Agent*2	Daiwa Securities Co., Ltd.

<About third-party evaluation>

The "Sustainability Finance Framework" has been evaluated as "SU1 (F)" by Japan Credit Rating Agency,

Ltd. (JCR), a third-party evaluation organization, and this is the highest evaluation of "JCR Sustainability Finance Framework Evaluation". The outline of the evaluation is posted on the JCR website below.
<https://www.jcr.co.jp/greenfinance/sustainability/>

*1 The Sustainability Finance Framework operates in line with the following related principles, which are guidelines in Japan and overseas.

- "Green Bond Principles", "Social Bond Principles" and "Sustainability Bond Guideline" published by the International Capital Markets Association (ICMA)
- "Green Loan Principles" established by the Loan Market Association (LMA) and the Asia Pacific Loan Market Association

*2 Sustainability Bond Structuring Agent refers to a party who supports the issuance of sustainability bonds through the formulation of a framework for sustainability finance and advice on the acquisition of external third-party evaluations such as second-party opinions.

This document is an announcement made by Shinsei Bank to the public regarding the issuance of the above corporate bonds, and was not prepared for the purpose of soliciting investment. When making an investment, please be sure to read the issuance registration prospectus and the issuance registration supplementary prospectus prepared by Shinsei Bank before making an investment at your own discretion.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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