

For Immediate Release

Company Name: SBI Shinsei Bank, Limited
Name of Representative: Katsuya Kawashima
President and CEO
(Code: 8303, TSE Standard Market)

**Announcement Regarding Approval of a Resolution
for Cancellation of Treasury Shares**
(Cancellation of Treasury Shares Under Article 178 of the Corporation Act)

Tokyo (Tuesday, July 18, 2023) --- SBI Shinsei Bank, Limited (“the Bank”) announced that, at its Board of Directors meeting held today, it approved a resolution for the cancellation of treasury shares. The approval of cancellation is under Article 178 of the Corporation Act as follows. Meanwhile, the cancellation of treasury shares will be exercised based on the premise that the agenda in association with the share consolidation effective on October 2, 2023, is approved as originally proposed at the Bank’s Extraordinary General Meeting of Shareholders schedule to be held on September 1, 2023, as stated in the “Notice Regarding Share Consolidation, Abolition of the Provisions Regarding a Share Unit, and Partial Amendment to the Articles of Incorporation” announced today.

1. Reason for Cancellation of Treasury Shares

Cancellation of treasury shares to facilitate the necessary process to round the odd shares accrued by the share consolidation effective on October 2, 2023.

2. Details of Cancellation of Treasury Shares

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|---------------------------------------|---|
| (1) Type of shares to be cancelled: | Common stock |
| (2) Number of shares to be cancelled: | 889,915 shares (# of treasury shares as of July 17, 2023) |
| (3) Scheduled cancellation date: | September 29, 2023 |

[Reference] Treasury shares held as of March 31, 2023

Number of common shares issued:	259,034,689 shares
Treasury shares:	889,718 shares

End

SBI Shinsei Bank is a leading diversified Japanese financial institution providing a wide range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its stakeholders, including customers, employees and shareholders. The Bank is committed to delivering long-term profit growth and sustainably increasing its corporate value for all its stakeholders. News and other information about SBI Shinsei Bank are available at <https://corp.sbishinseibank.co.jp/en/>.

For further information, please contact:

Group Investor Relations & Corporate Communications Division
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