

For Immediate Release



Company Name: SBI Shinsei Bank, Limited Name of Representative: Katsuya Kawashima President and CEO

(Code: 8303, TSE Standard Market)

"Sustainable Impact" Execution of Green Loans to Two Limited Liability Companies formed by Hanwha Energy Corporation Japan (Wakayama and Pine Hills PV Power Plant Project)

Tokyo (Friday, January 27, 2023) --- SBI Shinsei Bank, Limited (hereinafter, "SBI Shinsei Bank") executed Shinsei Green Loans* with several regional banks to two Limited Liability Companies formed by Hanwha Energy Corporation Japan (Headquartered in Minato-ku, Tokyo; President; Hoonjong Choi) for refinancing of loans which funded for the construction of each solar power plant and costs related to the refinancing.

Overview of the Green Loan Assessment by Sustainable Impact Assessment Department of SBI Shinsei Bank

Borrower	Q Solar A G.K. Q Solar B G.K.	. Dank	
Loan amount	3.1 billion yen 6.15 billion yen		
Use of funds	Funds for refinancing loans which funded for the construction of each solar	· · · · · · · · · · · · · · · · · · ·	
	plant project below and costs related to the refinancing.		
	➤ Wakayama PV Power Plant Project ➤ Pine Hills PV Power Plant Pr	oject in	
	in Aridagawa Town, Arita District, Shobara City, Hiroshima Pref	fecture.	
	Wakayama Prefecture.		
Significance of the			
project	> Electricity generation is projected to > Electricity generation is projected to > 20.774 NAME and the control of the control		
	be 18,101 MWh per year (15-year average). be 36,771 MWh per year (average).	18-year	
	> CO2 emission reduction benefit is > CO2 emission reduction be	nefit is	
	estimated to be 6,354 tons per year. estimated to be 19,158 tons p	er year.	
Consistency	The project can contribute the UN Sustainable Development Goals (SDGs),		
between	especially to "Goal 7: AFFORDABLE AND CLEAN ENERGY", "Goal 9:INDUSTRY,		
the environmental	INNOVATION AND INFRASTRACTURE", and "Goal 13:CLIMATE ACTION". The		
impact of the project	Japanese Government has set "Decarbonized Society" as the final achievement and		
and social issues	positioned promoting renewable energy as one of national priority areas. Local		
	governments where these are projects located also promote renewable energy		
Other positive	Hanwha Energy Corporation Japan and its parent company, Hanwha Energy Corporation, uphold a corporate mission of providing energy solutions that		
points for this loan	not accompany carbon emissions and develop and operate solar power p		
	as one of their core businesses. Therefore, these projects are consistent		
	goals of both companies.		
	Hanwha Energy Corporation has established HEARs, Hanwha Energy Al		
	Management System, as its own safety, environmental and health management system. This system consists of 13 items related to such as safety		
	management, emergency management, and environment management and is		
	applicable to these projects.		
	Hanwha Energy Corporation Japan has been open to people in the comm	,	
	order to get a better access to their voice and striving to give consider their concerns and requests.	ation to	
	✓ In Wakayama PV Power Plant Project, the company conducted	facility	
	tours for local people during operation and voluntarily implement		
	quality management and maintenance of regulating ponds.		
	✓ In Pine Hills PV Power Plant Project, the company held an information session for the community at the development stage, and conducted		
	water quality surveys before, during, and after the construction in		
	response to their concern heard in the session that this project ma		
	water quality deterioration or turbid water.		

* "Shinsei Green Loan" is a loan for which designates use of funds for businesses or projects that can provide clear environmental benefits. Shinsei Green Loan must align with the "Shinsei Green Finance Framework" formulated in May 2020. Please visit our website below to see the detail of Shinsei Green Loan and Shinsei Green Finance Framework.

https://www.sbishinseibank.co.jp/institutional/en/sustainable finance/

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For further information, please contact:

Group Investor Relations & Corporate Communications Division

SBI Shinsei Bank, Limited (www.sbishinseibank.co.jp/english/)

SBIShinsei PR@sbishinseibank.co.jp (Inquiry form for the media)

SBIShinsei IR@sbishinseibank.co.jp (Inquiry form for investor and shareholder relations)