

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Tuesday, December 21, 2010) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective January 4, 2011.

Executive assignment change effective January 4, 2011

	New Position	Former Position
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, General Manager, Operations Planning and Administration Division	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, Head of Retail Services Sub-Group, General Manager, Operations Planning and Administration Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$125.4 billion) on a consolidated basis (as of September 2010) and a network of 42 outlets that includes 30 branches and 12 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>