

SHINSEI BANK, LIMITED

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Shinsei Bank Strengthens Economic/Industrial Research Functions

Tokyo (Friday, December 3, 2010) Shinsei Bank, Limited (“Shinsei”; “the Bank”) today announced that, as part of the measures to achieve the goals set forth in its Medium-Term Management Plan, the Bank will establish a new “Research Department” within the Corporate Planning Division as of December 6, 2010, aiming to strengthen economic/industrial research functions by actively utilizing the Bank’s network of external resources.

The Bank will actively leverage its network of external experts including university professors, research institute professionals, and industry specialists/analysts, and establish a framework to efficiently gather a wide range of highly specialized information, both from Japan and overseas. One of the new department’s key features will be its role in assimilating this externally gathered data with information accumulated internally on industry, economy and financial market trends, and with the wealth of industrial finance knowledge possessed by the Bank’s network and new management team.

With these enhanced research functions, Shinsei plans to go on to conduct fixed-point observation research on macroeconomic and financial market outlooks, sector-specific industrial researches to meet management and business unit needs, and benchmarking analysis and regulation trend research in the financial sector. In the future, we will actively engage in providing information such as economic and financial market outlooks to our customers through reports and seminars.

As outlined in our revised Medium-Term Management Plan, released on September 28, 2010, Shinsei is aiming to “rebuild its customer franchise in Japan” as one of the goals under the Plan. By refortifying our economic/industrial research functions through the establishment of the new Research Department, we are working to make the goal of “rebuilding our customer franchise in Japan” a reality. At the same time, we will strive to further contribute to the growth and increased value of corporations as a major player in industrial finance.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of JPY10.4 trillion (US\$125.4 billion) on a consolidated basis (as of September 30, 2010) and a network of 42 outlets that includes 30 branches and 12 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>