

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Wednesday, December 1, 2010) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective December 1, 2010.

Executive assignment changes effective December 1, 2010

	New Position	Former Position
Izumi Ogura	Senior Managing Executive Officer, Head of Markets and Investment Banking Group, Head of Markets Sub-Group, Head of Treasury Sub-Group	Senior Managing Executive Officer, Head of Markets and Investment Banking Group, Head of Treasury Sub-Group
Hideyuki Kudo	Managing Executive Officer, Deputy Head of Markets and Investment Banking Group, Head of Real Estate Finance Sub-Group	Managing Executive Officer, Deputy Head of Markets and Investment Banking Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$125.4 billion) on a consolidated basis (as of September 2010) and a network of 42 outlets that includes 30 branches and 12 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>