

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Establishment of Subsidiary to Provide Investment to Support Corporate Restructuring

Tokyo (Thursday, November 25, 2010) Shinsei Bank, Limited (“Shinsei”; “the Bank”) announced that it has today established Shinsei Corporate Support Finance Co., Ltd., a wholly owned subsidiary for the purpose of providing capital support to domestic customers with corporate restructuring needs, as part of the Bank’s efforts to strengthen its operations in this business area.

Shinsei is taking measures to expand its corporate restructuring business as it works to “rebuild its customer franchise in Japan,” one of the goals set forth in the Bank’s Medium-Term Management Plan. In September 2010, the Bank newly established a Corporate Support Division dedicated to providing assistance to small- and medium-sized enterprises (SMEs) undergoing restructuring. In order to also provide capital assistance to client companies, the Bank has now set up a subsidiary that specializes in investment to support corporate restructuring, and that will be managed by the Corporate Support Division.

Following deregulation in December 2008, investment subsidiaries of banks are now able to hold over 5% of voting rights in unlisted companies that are undergoing corporate restructuring. Utilizing this framework, the subsidiary will serve as a shareholder with voting rights and actively assume a leading role in providing not only financial but also capital support towards the business rehabilitation of its corporate customers. In addition, the Bank will explore the possibilities presented by plans for further relaxation of regulations on the methods in which investment subsidiaries may provide funding.

Shinsei will use this new subsidiary to offer proactive support for our customers’ restructuring needs through provision of capital funding to rehabilitate SMEs’ businesses, as well as related advisory services and personnel-related support.

Overview of the Subsidiary

Company Name:	Shinsei Corporate Support Finance Co., Ltd.
Established:	November 25, 2010
Representative:	Susumu Shinohara
Headquarters Location:	4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo, Japan
Shareholding Structure:	100% owned by Shinsei Bank, Limited
Paid-in Capital:	JPY 50 million
Business Description:	Corporate restructuring investment and related business

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$125.4 billion) on a consolidated basis (as of September 2010) and a network of 42 outlets that includes 30 branches and 12 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>