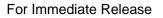
INFORMATION





SHINSEI BANK, LIMITED 1-8, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo 100-8501 Japan TEL: 03-5511-5111

Company Name: Shinsei Bank, Limited Name of Representative: Shigeki Toma President and CEO (Code: 8303, TSE First Section)

Shinsei Bank Announces Tender Offers for Certain Preferred Securities in Overseas Markets

- Strengthening Shinsei's common equity Tier I¹ capital with a view to future implementation of Basel III -

Tokyo (Wednesday, November 10, 2010) Shinsei Bank, Limited ("Shinsei") announced today that it has commenced cash tender offers outside Japan to purchase (each an "Offer" and together the "Offers") any and all of the U.S. dollar-denominated, non-cumulative, perpetual preferred securities of the series specified in the table below issued by certain of its Cayman finance subsidiaries listed below (collectively, the "Securities").

Through the Offers, Shinsei aims to enhance its common equity Tier I¹ capital while maintaining an adequate level of regulatory capital with a view to future implementation of Basel III. The Offers will also result in a reduction of Shinsei's dividend obligations on these Securities going forward.

Any Securities acquired by Shinsei pursuant to the Offers will be cancelled and will not be reissued or resold. The timing of such cancellation will be at the discretion of Shinsei.

The summary of the Offers is described below. The results will be announced as soon as they become available after the Offers are completed.

¹ Common equity Tier I, which is one of the frameworks under the new capital regulations (Basel III) to be introduced in January 2013, will be comprised of common equity, accumulated earnings and other items.

lssuer	Shinsei Finance (Cayman) Limited	Shinsei Finance II (Cayman) Limited
Securities Offered	6.418% U.S. Dollar Step-up	7.160% U.S. Dollar Non-cumulative
to be Purchased	Non-cumulative Perpetual Preferred	Perpetual Preferred Securities
	Securities	
Scheduled Amount	US\$653,185,000	US\$481,734,000
Offered to be	(in the amount of liquidation	(in the amount of liquidation
Purchased	preference)	preference)
Scheduled Offer	From and including November 10, 2010 to 11:59 p.m. on December 14,	
Period	2010 (EST)	
Total	US\$840	
Consideration ²		
Purchase Price ²	Holders, who validly tender their Securities after the early tender deadline (5:00 p.m. on November 30, 2010 (EST)) and do not validly withdraw such tender at or before the expiration date (11:59 p.m. on December 14, 2010 (EST)), will be eligible to receive the Total Consideration less an Early Tender Premium of US\$50 (in such case the Purchase Price will be US\$790).	
Expected Payment Date	December 20, 2010 (EST)	
Conditions to the Offers	Subject to certain conditions inc However, no minimum or maximum shall apply.	cluding certain regulatory matters. limitation on the amount of purchase

1. Summary of the Offers

This news release is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell the Securities. The Offers are being made only pursuant to the Offer to Purchase that will be distributed to security holders. The making of the Offers and the distribution of the Offer to Purchase is restricted by law in certain jurisdictions.

² Per \$1,000 liquidation preference amount of the Securities accepted for payment. In addition, Shinsei will pay to a holder of Securities validly tendered an amount equal to accrued and unpaid dividends in respect of such Securities for the period from (and including) July 20, 2010 (in the case of 6.418% U.S. Dollar Step-up Non-cumulative Perpetual Preferred Securities) and July 25, 2010 (in the case of 7.160% U.S. Dollar Non-cumulative Perpetual Preferred Securities), in each case, up to (but not including) the payment date for Securities purchased pursuant to the Offers.

- Issuer Shinsei Finance (Cayman) Limited Shinsei Finance II (Cayman) Limited Type of Securities 7.160% U.S. Dollar Non-cumulative 6.418% U.S. Dollar Step-up Non-cumulative Perpetual Preferred **Perpetual Preferred Securities** Securities US\$775,000,000 US\$700,000,000 Original Issue Amount liquidation liquidation (in the amount of (in the amount of preference) preference) US\$653,185,000 US\$481,734,000 Outstanding Amount³ the amount of liquidation (in the amount of liquidation (in preference) preference) **Redemption Date** Perpetual (Redeemable on anv Same as the left column dividend payment day falling in July 2016 and thereafter at the Issuer's sole discretion, with approval of Financial Services Agency of Japan) **Dividend Rate** 6.418% per annum until July 2016; 7.160% per annum until July 2016; Floating rate per annum after July Floating rate per annum after July 2016 (step-up) 2016 (non-step-up) February 23, 2006 March 23, 2006 Issue Date
- 2. Summary of the Securities to be Purchased

³ As of November 9, 2010

3. Timetable of the Offers (scheduled)

Events	Times and Dates	
Commencement of the Offers	Wednesday, November 10, 2010 (EST)	
Early Tender Deadline	5:00 p.m. on Tuesday, November 30, 2010 (EST)	
Expiration Date	11:59 p.m. on Tuesday, December 14, 2010 (EST)	
Expected Payment Date	Monday, December 20, 2010 (EST)	

The above times and dates are subject to the right of Shinsei to extend, re-open, amend and/or terminate either of the Offers (subject to applicable law and as provided in the Offer to Purchase).

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.4 trillion yen (US\$125.4 billion) on a consolidated basis (as of September 30, 2010) and a network of 42 outlets that includes 30 branches and 12 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at http://www.shinseibank.com/english/index.html

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