

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Changes

Tokyo (Wednesday, September 8, 2010) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment changes, effective September 8 and October 1, 2010.

1. Executive assignment changes effective September 8, 2010

	New Position	Former Position
Hideyuki Kudo	Managing Executive Officer, Deputy Head of Institutional Group	Deputy Head of Institutional Group
Takao Matsuzaki	Managing Executive Officer, General Manager, Osaka Branch	Executive Officer, General Manager, Osaka Branch
Souichirou Hasegawa	Executive Officer, General Manager, Office of Corporate Secretary	General Manager, Office of Corporate Secretary
Hiroyuki Monma	Executive Officer, Head of Institutional Business Sub-Group	Head of Institutional Business Sub-Group
Shinya Nagata	Executive Officer, General Manager, Group Regulatory Accounting and Tax Division, General Manager, Basel II Project Management Department, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division, General Manager, Office of IFRS	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Basel II Project Management Department, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division, General Manager, Office of IFRS
Masaharu Watanabe	Executive Officer [in charge of Human Resources Division]	General Manager (S.A), Seconded to Showa Leasing Co., Ltd.
Masashi Yamashita	Executive Officer, General Manager, Corporate Planning Division	General Manager, Corporate Planning Division

2. Executive assignment changes effective October 1, 2010

	New Position	Former Position
Shigeki Toma	Representative Director, President and Chief Executive Officer, Head of Institutional Group (*1)	Representative Director, President and Chief Executive Officer, Head of Institutional Group
Akira Kagiichi	Senior Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group	Senior Managing Executive Officer, Chief of Staff
Izumi Ogura	Senior Managing Executive Officer, Head of Markets and Investment Banking Group	Senior Managing Executive Officer, Head of Institutional Group
Hideyuki Kudo	Managing Executive Officer, Deputy Head of Markets and Investment Banking Group	Managing Executive Officer, Deputy Head of Institutional Group
Takao Matsuzaki	Managing Executive Officer, Deputy Head of Institutional Group	Managing Executive Officer, General Manager, Osaka Branch
Norio Funayama	Managing Executive Officer, General Manager, Osaka Branch	Managing Executive Officer, Executive Head of Institutional Business Sub-Group

(*1) The Japanese name for the "Institutional Group" will be changed effective October 1, 2010.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.9 trillion yen (US\$123.5 billion) on a consolidated basis (as of June 2010) and a network of 41 outlets that includes 30 branches and 11 annexes in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>