

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Approved Facility for Acquisition of Treasury Shares

(Acquisition of Own Shares Under the Provisions of its Articles of Incorporation Pursuant to Article 459,
Paragraph 1 of the Corporation Act of Japan)

Tokyo (Wednesday, June 23, 2010) --- Shinsei Bank, Limited, ("Shinsei") announced that its Board of Directors, at a meeting held on June 23, 2010, approved a facility for acquisition of treasury shares. This aims to secure shares in preparation for the implementation of a flexible capital strategy to increase Shinsei's capital efficiency and to deal with changes in the market environment. The approval of this repurchase facility is based on the Bank's Articles of Incorporation, pursuant to Article 459-1 of the Corporation Act of Japan.

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| (1) Type of shares to be repurchased: | Common shares of the Bank |
| (2) Number of shares to be repurchased: | (Up to) 25 million shares |
| (3) Total repurchase amount: | (Up to) 5 billion yen |
| (4) Repurchase period: | From July 1, 2010 to June 30, 2011 |

(Reference data)

Total number of common shares issued and outstanding as of June 23, 2010:
2,060,346,891 shares
(including 96,427,438 treasury shares)

There was no acquisition of treasury shares for an employee stock option program under Article 34 of the Bank's Articles of Incorporation after approval by the Board of Directors at the meeting held on June 23, 2009.

Details of the share repurchase approved at the 9th Annual Shareholder's Meeting held on June 23, 2009:

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|---|------------------------------------|
| (1) Type of shares to be repurchased: | Common shares of the Bank |
| (2) Number of shares to be repurchased: | (Up to) 25 million shares |
| (3) Total repurchase amount: | (Up to) 6 billion yen |
| (4) Repurchase period: | From July 1, 2009 to June 30, 2010 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.3 trillion yen (US\$122.0 billion) on a consolidated basis (as of March 2010) and a network of 40 outlets that includes 31 Shinsei Financial Centers and 9 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>