

SHINSEI BANK, LIMITED

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For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Masamoto Yashiro
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Director and Statutory Auditor Candidates, Executive Personnel Changes

Tokyo (Friday, May 14, 2010) – Shinsei Bank, Limited (“Shinsei Bank”), has today announced candidates for directors, statutory auditors, and substitute statutory auditor for the next term (11th Term) to be recommended at the 10th Annual General Meeting of Shareholders (scheduled for June 23, 2010). Shinsei Bank has also announced changes to its representative statutory executive officer and representative director.

Shinsei Bank will propose an amendment to its articles of incorporation at the 10th annual general meeting of shareholders in order to change from a “Company with Committees” board model to a “Company with Board of Statutory Auditors” board model. The election of the new director candidates and statutory auditor and substitute statutory auditor candidates for the next term is subject to approval of the resolution to amend the articles of incorporation. Subject to Shinsei Bank changing to a “Company with Board of Statutory Auditors” board model, the current statutory executive officers will all resign at the expiration of their term of office. Going forward, Shinsei Bank will consider the framework for business execution after its conversion to a “Company with Board of Statutory Auditors” board model. Details are as follows.

As of June 23, 2010

1. Candidates for Directors

	Current or Former Title
Shigeki Toma	Advisor, Shinsei Bank, Limited
Yukio Nakamura	Managing Executive Officer, Executive Head of Institutional Business Sub-Group, Shinsei Bank, Limited
J. Christopher Flowers(*)	Chairman, J. C. Flowers & Co. LLC
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Oki Matsumoto(*)	CEO, Monex Group, Inc.
Hiroyuki Takahashi(*)	Former Director, Japan Corporate Auditors Association

(*) Candidates for Outside Director

Note:

1. Shigeki Toma is scheduled to be appointed as representative director and president. However, this is subject to a formal decision by the newly elected directors at a Board of Directors meeting to be held after his appointment as a director at the 10th Annual General Meeting of Shareholders.
2. See the attachment for personal histories of Shigeki Toma and Yukio Nakamura.

2. Directors Scheduled to Resign

Masamoto Yashiro
Rahul Gupta
Yukinori Ito
Minoru Makihara
Yasuharu Nagashima
Nobuaki Ogawa
John S. Wadsworth, Jr.

3. Candidates for Statutory Auditors and Substitute Statutory Auditor (see attachment for personal history)

(1) Candidates for Statutory Auditors

	Current or Former Title
Akira Watanabe	General Manager, Finance Group, Shinsei Bank., Limited
Kozue Shiga(*)	Lawyer
Tatsuya Tamura(*)	Former Executive Director, The Bank of Japan, and President, Global Management Institute Inc.

(*) Candidates for Outside Statutory Auditors

Note: Akira Watanabe is scheduled to be appointed as a Standing Statutory Auditor. However, this is subject to a formal decision by the newly elected statutory auditors at a Board of Statutory Auditors meeting to be held after his appointment as a statutory auditor at the 10th Annual General Meeting of Shareholders.

(2) Candidate for Substitute Statutory Auditor

Makiko Yasuda(*)	Lawyer
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(*) Candidate for Substitute Outside Statutory Auditor

4. Representative Statutory Executive Officers Scheduled to Retire

	Current Title
Masamoto Yashiro	Representative Statutory Executive Officer, President, Chief Executive Officer
Masazumi Kato	Representative Statutory Executive Officer, Executive Vice President
Junzo Tomii	Representative Statutory Executive Officer, Executive Vice President

5. Change of Representative Director

	New Title	Current Title
Shigeki Toma	Representative Director, President, Chief Executive Officer, Shinsei Bank, Limited	Advisor, Shinsei Bank, Limited

Note: Subject to a formal decision by the newly elected directors at a Board of Directors meeting to be held after the 10th Annual General Meeting of Shareholders.

Shigeki Toma became an Advisor to Shinsei Bank on May 14, 2010.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.3 trillion yen (US\$122.0 billion) on a consolidated basis (as of March 2010) and a network of 40 outlets that includes 31 Shinsei Financial Centers and 9 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Director Candidates

Name (Date of Birth)	Personal History	
Shigeki Toma (September 29, 1948)	Apr. 1972	Joined The Dai-Ichi Kangyo Bank, Ltd. (Predecessor of Mizuho Bank, Ltd. and Mizuho Corporate Bank, Ltd.)
	Jun. 2000	Corporate Executive Officer
	May 2001	Managing Executive Officer
	Apr. 2002	Managing Executive Officer, Mizuho Corporate Bank, Ltd.
	Nov. 2002	Executive Vice President and Director, Isuzu Motors Limited
	Jun. 2007	Director (Current)
	Jun. 2010	To resign from Isuzu Motors Limited
Ownership (# of Shares): Nil		
Yukio Nakamura (September 5, 1954)	Apr. 1978	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Oct. 2000	General Manager, Risk Management Planning and Policy Division, Portfolio and Risk Management Division
	Apr. 2007	General Manager, Risk Management Planning and Policy Division, Portfolio and Risk Management Division, Operational Risk Management Division
	Jun. 2008	Statutory Executive Officer, Executive Head of Institutional Business Sub-Group
	Oct. 2009	Managing Executive Officer, Executive Head of Institutional Business Sub-Group (Current)

Personal History of Statutory Auditors Candidates

Name (Date of Birth)	Personal History	
Akira Watanabe (July 22, 1959)	Apr. 1983	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Jul. 2003	General Manager, Markets Division
	Nov. 2003	General Manager, Treasury Division and Capital Markets Division
	Sep. 2005	General Manager, Institutional Banking Business Division and Capital Markets Division
	Apr. 2006	General Manager, Office of Audit Committee
	Jan. 2009	General Manager, Finance Group (Current)
Kozue Shiga (November 23, 1948)	Nov. 1967	Joined Japan Airlines Corporation
	Apr. 1993	Prosecutor, Yokohama District Public Prosecutors' Office
	Apr. 1998	Registered Daiichi Tokyo Bar Association
	Aug. 1999	Established Shiga Law Office
	Jun. 2002	Partner, Son Sogo Law Office
	Jun. 2004	Auditor, Nipponkoa Insurance Company, Limited (Current)
	Oct. 2005	Partner, Shiraishi & Partners (Current)
	Mar. 2007	Auditor, FX Prime Corporation (Current)
	Apr. 2007	Auditor, Tokushu Tokai Holdings Co., Ltd. (Current)
Sep. 2009	Director, Toyoko Inn Co., Ltd. (Current)	
Tatsuya Tamura (October 11, 1938)	Apr. 1961	Joined The Bank of Japan
	Jan. 1992	Executive Director
	Apr. 1996	Chairman, A.T. Kearney
	May 2002	President, Global Management Institute Inc.
	Mar. 2003	Chairman, Japan Independent Directors Network (Current)
	Jun. 2008	Director, Autobacs Seven Co., Ltd. (Current)
Jun. 2009	Director, Nipponkoa Insurance Company, Limited (Current)	

Personal History of Substitute Statutory Auditor Candidates

Name (Date of Birth)	Personal History and Important Concurrent Post	
Makiko Yasuda (March 10, 1944)	Apr. 1973	Registered Daiichi Tokyo Bar Association
	May 1980	Established Yasuda Law & Patent Office (Current)
	Apr. 1997	Executive Vice President, Daiichi Tokyo Bar Association
	Mar. 2000	Statutory Auditor, Shinsei Bank, Limited
	Jun. 2006	Auditor, Shinsei Trust & Banking Co., Ltd. (Current)
	Apr. 2010	Auditor, NKSJ Holdings, Inc. (Current)