

For Immediate Release

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(Code: 8303, TSE First Section)

### **Shinsei Bank to Lower Foreign Currency Exchange Commission Fees**

*Lower fees for individual customers across all ten currencies handled by Shinsei Bank*

Tokyo (Wednesday, February 17, 2010) --- Shinsei Bank, Limited, (“Shinsei”) today announced reductions of up to approximately 52% on the commission charged to individual customers across all sales channels when exchanging yen into any of the ten foreign currencies handled by the Bank, or vice versa, from February 17, 2010 onwards. To date, Shinsei Bank has offered preferential foreign exchange commission fees on foreign currency deposits and other products for limited periods. By now offering consistently lower foreign exchange commission fees, Shinsei aims to make it easier for customers to manage their assets using the Bank’s range of foreign currency-denominated products.

From September 28, 2009 through January 29, 2010, Shinsei Bank ran a campaign offering preferential foreign exchange commission fees for foreign currency deposit products. Against a backdrop of fluctuating exchange rates, the Bank saw a substantial increase in the number of foreign currency-denominated product transactions during this period as the campaign met with an enthusiastic response from many customers. The decision to reduce our foreign currency exchange commission fees represents Shinsei Bank’s commitment to meet strong customer demand for asset management solutions based on foreign currency deposits and other foreign currency related products.

Shinsei Bank offers customers three levels of service – Shinsei Standard, Shinsei Gold and Shinsei Platinum – through our *Shinsei Step Up Program*. Varying by service level, the new foreign currency exchange commission menu will offer reductions ranging from 46% to up to 52% compared with commission fees as of February 1, 2010 (reduction rates are approximate). Customers can access Shinsei Bank’s foreign currency deposits at branches, as well as via our telephone, Internet and mobile banking services. As Shinsei Bank’s foreign currency exchange rates are linked to markets 24 hours a day, customers can be sure of timely rates when making foreign currency deposits and other transactions.

Shinsei Bank’s retail banking services aim to enrich and “color” the lives of our customers by providing them with high value-added products and services.

\* Please refer to the attachment for details of foreign currency exchange commission fees applicable from Wednesday, February 17, 2010.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.5 trillion yen (US\$124.9 billion) on a consolidated basis (as of December 2009) and a network of 40 outlets that includes 31 Shinsei Financial Centers and 9 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

*News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*

【Attachment】

Foreign Currency Exchange Rates to be applied from Wednesday, February 17, 2010 (per one base unit of currency<sup>\*1</sup>):

Currency	Shinsei Platinum Customers	Shinsei Gold Customers	Shinsei Standard Customers
U.S. dollar, Euro, Canadian dollar, Australian dollar, New Zealand dollar, Singapore dollar	¥0.25 (each side) (¥0.25 reduction compared with previous rate)	¥0.40 (each side) (¥0.35 reduction compared with previous rate)	¥0.50 (each side) (¥0.50 reduction compared with previous rate)
U.K. pound	¥0.50 (each side) (¥0.50 reduction compared with previous rate)	¥0.80 (each side) (¥0.70 reduction compared with previous rate)	¥1.0 (each side) (¥1.0 reduction compared with previous rate)
Hong Kong dollar, South African rand	¥0.12 (each side) (¥0.13 reduction compared with previous rate)	¥0.20 (each side) (¥0.17 reduction compared with previous rate)	¥0.25 (each side) (¥0.25 reduction compared with previous rate)
Norwegian kroner	¥0.06 (each side) (¥0.06 reduction compared with previous rate)	¥0.09 (each side) (¥0.09 reduction compared with previous rate)	¥0.12 (each side) (¥0.13 reduction compared with previous rate)

<sup>\*1</sup> One base unit of currency: for example, in the case of U.S. dollars, this would refer to one dollar.

\* Rates differing from those listed above may be applied due to market or transaction trends.

\* Foreign currency exchange commission fees may be revised in the future.

About Foreign Currency Deposits

- When converting to/from foreign currencies, Shinsei Bank's TTS rate (the market conversion rate for converting yen to a foreign currency), and TTB rate (the market conversion rate for converting foreign currency to yen), which include the commission fees listed above, will be applied. This will result in the final amount falling below the original principal amount, even if the exchange rate is unchanged.
- Foreign currency deposits are affected by exchange rate movements which may result in foreign exchange losses when converting foreign currencies into yen.
- Foreign currency deposits are not covered by deposit insurance.
- Foreign currency time deposits cannot be redeemed prior to maturity.
- Shinsei Bank does not handle foreign currency cash. Separate commissions apply to foreign currency-denominated fund transfers.

Shinsei Bank, Limited / No. 10 Registered financial institution of Kanto Local Finance Bureau  
Member of Japan Securities Dealers Association / The Financial Futures Association of Japan