

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Masamoto Yashiro
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Responds To Media Reports

Tokyo (Monday, February 1, 2010) --- Shinsei Bank, Limited, responded today that it has no comments on reports made on Saturday, January 30, 2010, in the media of a possible postponement of a merger agreement between Shinsei Bank and Aozora Bank.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.1 trillion yen (US\$135.7 billion) on a consolidated basis (as of September 2009) and a network of 40 outlets that includes 31 Shinsei Financial Centers and 9 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>