

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Masamoto Yashiro
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Revises Dividend Forecast for Fiscal Year 2009

TOKYO (Wednesday, November 11, 2009) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that its Board of Directors, at a meeting held on Wednesday, November 11, 2009, approved a revision of the Bank's dividend forecast for the fiscal year ending March 31, 2010.

Taking into consideration the financial results for the first half ended September 30, 2009, announced on November 11, 2009, Shinsei Bank now forecasts the payment of a dividend of 1.00 yen per common share for the full fiscal year ending March 31, 2010 while an interim dividend will not be paid.

Dividend Forecasts for the Fiscal Year Ending March 31, 2010

(Yen)

	Dividend Per Common Share		
	Interim End	Year End	Total
Previous forecast as of May 13, 2009	TBD	TBD	TBD
Revised forecast	0.00	1.00	1.00
(Reference) Dividend paid for the fiscal year ended March 31, 2009	0.00	0.00	0.00

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.1 trillion yen (US\$135.7 billion) on a consolidated basis (as of September 2009) and a network of 38 outlets that includes 31 Shinsei Financial Centers and 7 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>