

For Immediate Release

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Shinsei Bank Launches *Two Weeks Maturity Deposit*
A Yen Deposit with a Two Week Term

Tokyo (Monday, June 29, 2009) --- Shinsei Bank, Limited, ("Shinsei") launched the *Two Weeks Maturity Deposit*, a yen deposit product with a two-week term, on Sunday, June 28, 2009. The *Two Weeks Maturity Deposit* is available at Shinsei Bank branches, via Shinsei *PowerCall* call center and Shinsei *PowerDirect* Internet banking.

With this new product, Shinsei aims to meet the needs of customers looking for a higher interest rate than offered on regular yen savings deposits.

For a minimum deposit of one million yen, the *Two Weeks Maturity Deposit* offers an interest rate of 0.4% per annum (0.32% per annum after tax)*¹. Unless customers request otherwise, the deposit rolls over automatically, with post-tax interest added to the principal. If customers request automatic cancellation*², the principal and interest will be credited to a yen savings deposit account upon maturity.

Please see the attachment for more details.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 36 outlets that includes 32 Shinsei Financial Centers, 2 Platinum Centers and 2 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

*¹ Applicable interest rate as of June 28, 2009, prior to 20% separate withholding tax. The applicable interest rate may change with market trends.

*² Changes to the handling at maturity are also possible during the deposit period. Change of handling at maturity can be made via the Shinsei *PowerCall* call center or at branch counters.

Overview of *Two Weeks Maturity Deposit*

(As of June 28, 2009)

1. Product	<i>Two Weeks Maturity Deposit</i>
2. Eligibility	Individual customers with <i>PowerFlex</i> accounts
3. Term	Two weeks. The maturity date corresponds to the day that falls two weeks after the day of deposit. In principle, the deposit will automatically roll over unless the customer instructs otherwise.
4. Deposit/Currency/ Minimum deposit/ Deposit unit	(1) Deposit method: Lump sum deposit transferred from <i>PowerFlex Yen Savings Deposit</i> account (2) Currency: Yen (3) Minimum deposit: 1,000,000 yen or more (4) Deposit unit: In units of 1 yen
5. Handling at maturity	Interest is added to the principal after tax has been deducted, and automatically reinvested for the same term (rollover). However, customers may request an automatic cancellation. In this case, the principal and interest shall be credited to the customer's <i>PowerFlex Yen Savings Deposit</i> account on the maturity day that comes immediately after the request for automatic cancellation (automatic cancellation). Changes to the handling of funds at maturity may be made at branch counters up until the end of business hours on the last bank business day before the maturity day; or via <i>PowerCall</i> (telephone banking) up until the day before the maturity day. Changes to the handling of funds at maturity may not be made via <i>PowerDirect</i> (Internet banking) or <i>Shinsei MobileDirect</i> (mobile banking).
6. Interest	(1) Applicable interest rate The interest rate displayed at branch counters at the time of deposit applies until maturity. Please inquire at branch counters or via <i>Shinsei PowerCall</i> for interest rate details. (2) Interest payment frequency and method Interest will be paid as a lump sum on the maturity day as described in point 5 above, according to the method for handling at maturity that the customer has chosen. (3) Calculation The term used for calculation is from the day of deposit to 1 day before maturity, and interest is calculated on a 365-day-a-year basis in units of 1 yen. Interest is rounded down to the nearest whole number.
7. Interest after maturity	The interest paid after maturity depends on the method for handling at maturity chosen by the customer. Principal & Interest Renewal type: Interest will be calculated using the rate shown in branches on the corresponding day of renewal for the deposit and applied until the next maturity day after automatic rollover. The same process will apply subsequently. Please see point 6 above regarding the frequency and method of interest payments. Automatic Cancellation: The interest rate for Yen Savings will be applied after funds have been credited to the customer's <i>PowerFlex Yen Savings Deposit</i> account. Please refer to the explanatory materials for <i>PowerFlex Yen Savings Deposit</i> for information on the frequency and method of interest payments.

8. Cancellation before maturity	If the deposit is cancelled before maturity, the <i>PowerFlex Yen Savings Deposit</i> interest rate displayed at branch counters for deposits “from 1 yen to less than 1,000,000 yen” as of the day of cancellation will be applied up to the day of cancellation. The interest will be paid, after deduction of tax, together with the principal by transfer to the customer’s <i>PowerFlex Yen Savings Deposit</i> account, after the cancellation date.
9. Deposit insurance	This product is covered by deposit insurance. As this deposit product is not a checking account, customers’ deposits and associated interest are protected up to a maximum of 10,000,000 yen including any other deposits covered by deposit insurance.
10. Tax	Interest: Separate withholding tax (national tax 15%, local tax 5%) will be deducted. Customers are requested to consult a certified public accountant or tax accountant for full details.
11. Overdraft Collateral	This deposit is not treated as collateral for overdrafts as prescribed in the “ <i>PowerFlex Yen Savings Deposit Terms and Conditions.</i> ”
12. Other notes	In the event that this deposit is succeeded to by a third party through inheritance or foreclosure, the terms set out above in point 8 will still apply if the deposit is cancelled before the maturity day. The details of the amounts deposited in the product will be shown in the Time Deposit column of the Shinsei monthly account statement, and the Account Information section of Shinsei <i>PowerDirect</i> and Shinsei <i>MobileDirect</i> .