

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Masamoto Yashiro
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Approved Facility for Acquisition of Treasury Shares for Employee Stock Option Program

Tokyo (Wednesday, June 24, 2009) --- Shinsei Bank, Limited, ("Shinsei") announced that its Board of Directors, at a meeting held on June 23, 2009, approved a facility for acquisition of treasury shares. This aims to secure shares in preparation for the exercise of stock options previously granted to directors, officers and employees of the Bank and its subsidiaries. The approval of this repurchase facility is based on Article 35 of the Bank's Articles of Incorporation, pursuant to Article 459-1 of the Japanese Corporation Act.

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| (1) Type of shares to be repurchased: | Common shares of the Bank |
| (2) Number of shares to be repurchased: | (Up to) 25 million shares |
| (3) Total repurchase amount: | (Up to) 6 billion yen |
| (4) Repurchase period: | From July 1, 2009 to June 30, 2010 |

(Reference data)

Total number of common shares issued and outstanding as of June 23, 2009:
2,060,346,891 shares
(including 96,427,438 treasury shares)

There was no acquisition of treasury shares for an employee stock option program under Article 35 of the Bank's Articles of Incorporation after approval by the Board of Directors at the meeting held on June 25, 2008.

Details of the share repurchase approved at the 8th Annual Shareholder's Meeting held on June 25, 2008:

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|---|--------------------------------|
| (1) Type of shares to be repurchased: | Common shares of the Bank |
| (2) Repurchase period: | 1 year commencing July 1, 2008 |
| (3) Number of shares to be repurchased: | (Up to) 25 million shares |
| (4) Total repurchase amount: | (Up to) 20 billion yen |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 36 outlets that includes 32 Shinsei Financial Centers, 2 Platinum Centers and 2 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>