

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Masamoto Yashiro
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Board, Committee and Management Changes

Tokyo (Tuesday, June 23, 2009) --- Shinsei Bank, Limited, ("Shinsei") announced that at a meeting of its Board of Directors held today, after the ninth annual general meeting of shareholders, changes to the membership of the nomination, audit and compensation committees, the Board of Directors as well as representative statutory executive officers and statutory executive officers, have been approved as of June 23, 2009.

The Board of Directors welcomes Rahul Gupta, senior managing executive officer and chief financial officer of Shinsei Bank, as a new director.

All representative statutory executive officers and statutory executive officers have been reelected.

"I would like to thank the three retiring directors, Michael J. Boskin, Emilio Botín and Fred H. Langhammer and the retiring senior advisor Juan Rodriguez Inciarte for their contribution to Shinsei Bank, while welcoming the new director Rahul Gupta, who also serves as Senior Managing Executive Officer and Chief Financial Officer," said Masamoto Yashiro, President and CEO of Shinsei Bank.

1. List of Directors (As of June 23, 2009)

	New Titles	Current or Former Titles	Committee Membership
Masamoto Yashiro	Chairman of the Board	President, CEO, Shinsei Bank, Limited	Nomination
Rahul Gupta	Director	Senior Managing Executive Officer and Chief Financial Officer, Shinsei Bank, Limited	
J. Christopher Flowers(*)	Director	Chairman, J. C. Flowers & Co. LLC	Nomination, Compensation
Yukinori Ito(*)	Director	President and CEO, Centennial Economic Advisors (Japan), Inc. and Former Professor, Teikyo University	Audit
Shigeru Kani(*)	Director	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce	Audit
Minoru Makihara(*)	Director	Senior Corporate Advisor, Mitsubishi Corporation	Nomination (Chairman), Compensation
Oki Matsumoto(*)	Director	CEO, Monex Group, Inc.	Nomination
Yasuharu Nagashima(*)	Director	Lawyer	Audit
Nobuaki Ogawa(*)	Director	Lawyer	Audit
Hiroyuki Takahashi(*)	Director	Former Director, Japan Corporate Auditors Association	Audit (Chairman)
John S. Wadsworth, Jr.(*)	Director	Advisory Director, Morgan Stanley	Compensation (Chairman)

(*) Outside Directors

2. Retiring Directors

Michael J. Boskin
Emilio Botín
Fred H. Langhammer

3. Retiring Senior Advisor

Juan Rodriguez Inciarte

4. Brief Profile

Rahul Gupta (49) has over 25 years of experience in leading financial institutions across Asia. Prior to joining Shinsei Bank, Rahul was Managing Director and Group Financial Controller of DBS Bank Limited, Singapore. He also served as Director and Chief Controller-Asia at Deutsche Bank AG's Asia Pacific Head Office, Singapore. Prior to his relocation to Singapore, Rahul served as Director and Chief Controller-India for Deutsche Bank AG, India. Before joining Deutsche Bank AG, Rahul held senior financial management positions at HSBC and Societe Generale, both in India.

5. List of Representative Statutory Executive Officers and Statutory Executive Officers

Masamoto Yashiro	Representative Statutory Executive Officer, President, Chief Executive Officer
Masazumi Kato	Representative Statutory Executive Officer, Executive Vice President
Junzo Tomii	Representative Statutory Executive Officer, Executive Vice President
Michael Cook	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, General Manager of Individual Pillar Risk Management Division
Dhananjaya Dvivedi	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, Head of Control Sub-Group
Rahul Gupta	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Group Financial Controller, Head of Treasury and Corporate Sub-Group
Sanjeev Gupta	Senior Managing Executive Officer, Head of Individual Group
Sang-Ho Sohn	Senior Managing Executive Officer, Head and Chief Executive of Institutional Group
Norio Funayama	Managing Executive Officer, General Manager of Corporate Planning Division, Executive Head of Institutional Business Sub-Group
Kazuya Fujimoto	Statutory Executive Officer, Head of Institutional Business Sub-Group
Michimasa Honda	Statutory Executive Officer, Head of Institutional Business Sub-Group
Yukio Nakamura	Statutory Executive Officer, Executive Head of Institutional Business Sub-Group
Shigeru Oishi	Statutory Executive Officer, Head of Consumer Finance Sub-Group
Michiyuki Okano	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, General Manager of Operations Services Division, General Manager of Retail Technology Division, General Manager of Operation Support Division, General Manager of Operations Planning and Administration Division
Yoshikazu Sato	Statutory Executive Officer, Head of Technology Sub-Group, General Manager of Information Technology Division, General Manager of Technology Support Division
Takashi Tsuchiya	Statutory Executive Officer, Head of Advisory Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 36 outlets that includes 32 Shinsei Financial Centers, 2 Platinum Centers and 3 Consulting Spots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>