

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Masamoto Yashiro
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Wednesday, May 20, 2009) – Shinsei Bank, Limited, today announced the following executive assignment change, effective May 20, 2009.

	<u>New Position</u>	<u>Former Position</u>
Michael COOK	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, General Manager of Individual Pillar Risk Management Division	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, Chief Credit Officer, General Manager of Individual Pillar Risk Management Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 34 outlets that includes 32 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>