

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Masamoto Yashiro  
 President and CEO  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Candidates for Board of Directors

Tokyo (Wednesday, May 13, 2009) – Following a meeting of its Board of Directors held today, Shinsei Bank, Limited, announced director candidates to be recommended to the 9<sup>th</sup> annual general meeting of shareholders scheduled for June 23, 2009.

### 1. Candidates for Board of Directors

#### (1) Candidates for Re-election

	<b>Current or Former Title</b>
<b>Masamoto Yashiro</b>	President, CEO, Shinsei Bank, Limited
<b>J. Christopher Flowers(*)</b>	Chairman, J. C. Flowers & Co. LLC
<b>Yukinori Ito(*)</b>	President and CEO, Centennial Economic Advisors (Japan), Inc. and Former Professor, Teikyo University
<b>Shigeru Kani(*)</b>	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
<b>Minoru Makihara(*)</b>	Senior Corporate Advisor, Mitsubishi Corporation
<b>Oki Matsumoto(*)</b>	CEO, Monex Group, Inc.
<b>Yasuharu Nagashima(*)</b>	Lawyer
<b>Nobuaki Ogawa(*)</b>	Lawyer
<b>Hiroyuki Takahashi(*)</b>	Former Director, Japan Corporate Auditors Association
<b>John S. Wadsworth, Jr.(*)</b>	Advisory Director, Morgan Stanley

(\*) Candidates of Outside Directors

#### (2) New Director Candidate

	<b>Current Title</b>
<b>Rahul Gupta</b>	Senior Managing Executive Officer and Chief Financial Officer, Shinsei Bank, Limited

(3) Brief Profile

**Rahul Gupta** (49) has over 25 years of experience in leading financial institutions across Asia. Prior to joining Shinsei Bank, Rahul was Managing Director and Group Financial Controller of DBS Bank Limited, Singapore. He also served as Director and Chief Controller-Asia at Deutsche Bank AG's Asia Pacific Head Office, Singapore. Prior to his relocation to Singapore, Rahul served as Director and Chief Controller-India for Deutsche Bank AG, India. Before joining Deutsche Bank AG, Rahul held senior financial management positions at HSBC and Societe Generale, both in India.

2. Directors Scheduled to Resign

**Michael J. Boskin**

**Emilio Botín**

**Fred H. Langhammer**

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 34 outlets that includes 32 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>