

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Masamoto Yashiro  
 President and CEO  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Executive Assignment Changes

Tokyo (Wednesday, May 13, 2009) – Shinsei Bank, Limited, today announced the following executive assignment changes, effective May 13, 2009.

	<u>New Position</u>	<u>Former Position</u>
<b>Sanjeev GUPTA</b>	Senior Managing Executive Officer, Head of Individual Group	Senior Managing Executive Officer, Head of Individual Group, Head of Consumer Finance Sub-Group
<b>Shigeru OISHI</b>	Statutory Executive Officer, Head of Consumer Finance Sub-Group	Statutory Executive Officer, General Manager, Osaka Branch, General Manager, Osaka Financial Institutions Business and Public Sector Finance Division
<b>Michimasa HONDA</b>	Statutory Executive Officer, Head of Institutional Business Sub-Group	Statutory Executive Officer, General Manager, Institutional Banking Business Division

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.9 trillion yen (US\$121 billion) on a consolidated basis (as of March 2009) and a network of 34 outlets that includes 32 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>