

For Immediate Release

Company Name: Shinsei Bank, Limited  
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President and CEO  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Organizational Changes

Tokyo (Monday, April 20, 2009) --- Shinsei Bank, Limited, ("Shinsei") today announced the following organizational changes in the Institutional Business Sub-Group of its Institutional Group.

#### 1. Organizational Changes

- a) Business Promotion Units I, II, III and IV will be renamed Corporate Banking Business Divisions I, II, III and IV respectively.
- b) The functions of Business Promotion Unit V will be allocated to the newly established Corporate Banking Business Division V and Corporate Banking Business Division VI. The Financial Sponsor Business Unit will be dissolved and its necessary functions will be allocated to the Corporate Banking Business Division VI.
- c) The Finance Company Business Unit will be renamed the Corporate Banking Business Division VII and the Corporate Business Unit will be renamed the Corporate Banking Business Division VIII.
- d) The Business Development Unit will be dissolved and its necessary functions will be allocated to related divisions in the Institutional Business Sub-Group.
- e) The Osaka Business Promotion Unit and the Osaka Corporate Business Unit will be renamed the Osaka Corporate Banking Business Division I and the Osaka Corporate Banking Business Division II respectively.
- f) The Financial Institutions Business Division III will be renamed the Institutional Banking Business Division, and certain functions of the Corporate Business Unit will be allocated to it.

#### 2. Effective Dates

May 1, 2009

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>