

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Wednesday, April 8, 2009) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective April 8, 2009.

	<u>New Position</u>	<u>Former Position</u>
<b>Kazuya FUJIMOTO</b>	Statutory Executive Officer, Head of Institutional Business Sub-Group	Statutory Executive Officer, Head of Institutional Business Sub-Group, and GM/Public Sector Finance Division
<b>Shigeru OISHI</b>	Statutory Executive Officer, GM/Osaka Branch, and GM/Osaka Financial Institutions Business and Public Sector Finance Division	Statutory Executive Officer, GM/ Osaka Branch

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>