

For Immediate Release

Shinsei Bank, Limited  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Executive Assignment Changes

Tokyo (Wednesday, April 1, 2009) --- Shinsei Bank, Limited, (“Shinsei Bank”) today announced the following executive assignment changes, effective April 1, 2009.

	<u>New Position</u>	<u>Former Position</u>
<b>Michael Cook</b>	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, Chief Credit Officer, General Manager, Individual Pillar Risk Management Division	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, Chief Credit Officer, General Manager, Financial Engineering Risk Management Division, General Manager, Retail Banking Risk Management Division
<b>Sanjeev Gupta</b>	Senior Managing Executive Officer, Head of Individual Group, Head of Consumer Finance Sub-Group	Senior Managing Executive Officer, Head of Individual Group
<b>Michiyuki Okano</b>	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, General Manager, Operations Services Division, General Manager, Retail Technology Division, General Manager, Operation Support Division, General Manager, Operations Planning and Administration Division	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, General Manager, Process Control Division, General Manager, Operations Services Division, General Manager, Retail Technology Division, General Manager, Operation Support Division, General Manager, Operations Planning and Administration Division

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>