

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Masamoto Yashiro  
President and CEO  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Organizational Changes

Tokyo (Wednesday, April 1, 2009) --- Shinsei Bank, Limited, ("Shinsei") today announced the following organizational changes:

#### 1. Organizational Changes

- a) The Group Financial Strategies Division in the Finance Group was dissolved.
- b) Risk Management Group
  - 1) The Financial Engineering Risk Management Division will be dissolved and its necessary functions will be allocated to other divisions in the Risk Management Group.
  - 2) The Process Control Division, which assists the credit screening process in the Institutional Group, will be dissolved and its necessary functions will be allocated to the Credit Risk Division in the Risk Management Group.
  - 3) The Retail Banking Risk Management Division will be renamed the Individual Pillar Risk Management Division.

#### 2. Effective Dates

- a): March 31, 2009
- b): April 1, 2009

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>