

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, March 26, 2009) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows, taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

1. Coupon Rate

| | April 2009 First Half Issue | March 2009 Second Half Issue (for reference) |
|----------------------------|--------------------------------|---|
| Interest-Compounded Coupon | 0.40% per annum | 0.40 % per annum |
| Debenture Average Yield | 0.404% | 0.404 % |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|-------------------------------|
| From | Monday, March 30, 2009 |
| To | Friday, April 10, 2009 |

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debentures for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate

| | April 2009 | March 2009 (for reference) |
|---------------------------|----------------------------|-------------------------------|
| Interest - Bearing Coupon | 0.40% per annum | 0.40 % per annum |
| Debenture Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

| | | |
|----------------------------|----------------------------|---------------------|
| Interest-Compounded Coupon | 0.40% per annum | 0.40 % per annum |
| Debenture Average Yield | 0.404% | 0.404 % |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|-------------------------------|
| From | Monday, March 30, 2009 |
| To | Monday, April 27, 2009 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>