

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Monday, March 16, 2009) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective March 16, 2009.

	<u>New Position</u>	<u>Former Position</u>
<b>Michael COOK</b>	Senior Managing Executive Officer, GH/Risk Management Group, Chief Risk Officer, Chief Credit Officer, GM/Financial Engineering Risk Management Division, and GM/Retail Banking Risk Management Division	Senior Managing Executive Officer, GH/Risk Management Group, Chief Risk Officer, and GM/Retail Banking Risk Management Division

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>