

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Masamoto Yashiro
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Organizational Changes

Tokyo (Wednesday, March 11, 2009) --- Shinsei Bank, Limited, ("Shinsei") today announced the following organizational changes:

1. Organizational Changes

a) Corporate Governance Group

- 1) The Corporate Governance Group shall be dissolved and the Office of Corporate Secretary, Compliance Division, Legal Division, General Services Division and Credit Assessment Division shall become independent divisions that do not belong to any Group.
- 2) The Office of Affiliate Administration and Office of Regulatory Relations shall be integrated with the Office of Strategy Management, and incorporated into the Corporate Planning Division, which will be newly established as an independent division to enhance the strategic planning and implementation capabilities of the overall Shinsei Bank Group.

b) People and Communications Group

- 1) The People and Communications Group shall be dissolved.
- 2) The Office of Chief Learning Officer shall be integrated with the Human Resources Division.
- 3) The Corporate Value Division will allocate its necessary functions to the Corporate Communications Division. The Corporate Communications Division will be integrated with the Group Investor Relations Division, currently under the Finance Group, which shall be newly established as an independent division as the Group Investor Relations & Corporate Communications Division.

c) Institutional Group

1) Change of Japanese name

The Japanese name of the Institutional Group shall be changed to *Houjin Shouhin Bumon*. The Japanese name of the Institutional Group Management Division shall be changed to *IG Kanri Bu*.

2) Advisory Sub-Group

- i) The International Corporate Banking Division shall be dissolved upon transfer of the loan section to the Institutional Business Sub-Group.
- ii) The Transaction Development Department shall be newly established within the Solution Advisory Division by incorporating the Transaction Development Team, which is currently located under the Advisory Sub-Group. The Transaction Development Department will promote the M&A business by focusing on small- and medium-sized deals.

2. Effective Dates

a), b) and c) – 1): March 11, 2009;

c) – 2): April 1, 2009

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>