

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Friday, February 27, 2009) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment changes, effective February 28, 2009.

	<u>New Position</u>	<u>Former Position</u>
Kazumi Kojima	Retirement	Managing Executive Officer, Shinsei Bank, Limited
Thomas Pedersen	Retirement	Statutory Executive Officer, Head of People and Communications Group, and Chief Learning Officer, Shinsei Bank, Limited

(Note) Kazumi Kojima will join GE Consumer Finance Co., Ltd (GECF) as Advisor on March 1, 2009, and become a Standing Auditor of GECF, effective March 31, 2009.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>