

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Changes

Tokyo (Monday, February 16, 2009) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective February 16, 2009.

	<u>New Position</u>	<u>Former Position</u>
Dhananjaya Dvivedi	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, Head of Control Sub-Group, General Manager, Operations Planning and Administration Division	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group
Michiyuki Okano	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, General Manager, Process Control Division, General Manager, Operations Services Division, General Manager, Retail Technology Division, General Manager, Operation Support Division, General Manager (Special Assignment), Operations Planning and Administration Division	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, General Manager, Process Control Division, General Manager, Operations Services Division, General Manager, Retail Technology Division, General Manager, Operation Support Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.2 trillion yen (US\$135 billion) on a consolidated basis (as of December 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>