

## Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Monday, January 26, 2009) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows, taking account of recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

#### 1. Coupon Rate

	<b>February 2009 First Half Issue</b>	January 2009 Second Half Issue (for reference)
Interest-Compounded Coupon	<b>0. 66% per annum</b>	0.66 % per annum
Debenture Average Yield	<b>0. 67%</b>	0.67 %
Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Offering Period

From	<b>Wednesday, January 28, 2009</b>
To	<b>Thursday, February 12, 2009</b>

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debentures for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate

	<b>February 2009</b>	January 2009 (for reference)
Interest - Bearing Coupon	<b>0. 66% per annum</b>	0.66 % per annum
Debenture Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000
Interest-Compounded Coupon	<b>0. 66% per annum</b>	0.66 % per annum
Debenture Average Yield	<b>0. 67%</b>	0.67 %
Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Offering Period

From	<b>Wednesday, January 28, 2009</b>
To	<b>Friday, February 27, 2009</b>

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.