

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Wednesday, January 14, 2009) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective January 14 and 30, 2009.

	<u>New Position</u> (effective January 14)	<u>Former Position</u>
Michael Cook	Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer, and GM of Retail Banking Risk Management Division	Risk Management Group Staff
Masamoto Yashiro	<u>New Position</u> (effective January 30) Chairman of the Board, Representative Statutory Executive Officer, President and Chief Executive Officer	<u>Former Position</u> Chairman of the Board, Representative Statutory Executive Officer, President and Chief Executive Officer, Head of Individual Group
Sanjeev Gupta	Senior Managing Executive Officer, Head of Individual Group	Chief Operating Officer of Individual Group, and Head of Consumer Finance Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.