

Shinsei Bank Revises Interest Rates on Yen Deposits for Institutional Customers

Tokyo (Friday, January 9, 2009) --- Shinsei Bank, Limited, today announced that it will change the interest rates on the following products for institutional customers, effective January 13, 2009.

	After revision	Before revision (reference)
Yen savings deposits	0.04% p.a.	0.12% p.a.
Yen notice deposits	0.04% p.a.	0.12% p.a.
Yen deposits for tax payment	0.04% p.a.	0.12% p.a.

Effective date: Tuesday, January 13, 2009

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.