

Shinsei Bank to Revise Long-Term Prime Rate

Tokyo (Thursday, January 8, 2009) --- Shinsei Bank, Limited, today announced that it will change its long-term prime rate as follows, effective January 9, 2009.

Long -Term Prime Rate

New Rate After Change	Before Change	Change
2.25% per annum	2.40% per annum	▲0.15%

Effective date: January 9, 2009

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.