

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Masamoto Yashiro
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Details of Stock Option Issues

Tokyo (Monday, Dec. 1, 2008) --- Shinsei Bank, Limited has today determined the specific details of the 23rd issuance of stock options, as approved by it's a Board of Directors meeting held on November 12th, 2008.

		23rd Issuance of Stock Acquisition Rights
1	Issue date of stock acquisition rights	December 1, 2008
2	Total number of stock acquisition rights to be issued (Number of shares that can be purchased through the exercise of 1 stock acquisition right:1,000)	97 stock acquisition rights
3	Class and number of shares that can be purchased through the exercise of stock acquisition rights	97,000 common shares of the Bank
4	Amount paid for stock acquisition rights	Free of charge. Payment is not required
5	Value of assets paid upon exercise of stock acquisition rights (the "Exercise Price")	221 Yen per share
6	Number of people to whom stock acquisition rights are offered and their details	A total of 17 employees of subsidiaries of the Bank
7	Exercise period of stock acquisition rights	From December 1, 2010 to November 11, 2018
8	Conditions for exercising stock acquisition rights	In principle, holders may exercise up to half of these rights between December 1, 2010, and November 30, 2012. However, in certain cases as stipulated in the "Agreement on the granting of Stock Acquisition Rights", all stock acquisition rights may be exercised from the first day of the exercise period.

【Reference】

- (1) Date of Board of Directors meeting where resolution was made for proposal to the 8th annual general meeting of shareholders: May 14, 2008
- (2) Date of resolution at 8th annual general meeting of shareholders: June 25, 2008

to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.