

## Shinsei Bank Revises Interest Rates on Yen Deposits for Institutional Customers

Tokyo (Friday, November 28, 2008) --- Shinsei Bank, Limited, today announced that it will change the interest rates on the following products for institutional customers, effective December 1, 2008.

	After revision	Before revision (reference)
Yen savings deposits	<b>0.12% p.a.</b>	0.20% p.a.
Yen notice deposits	<b>0.12% p.a.</b>	0.20% p.a.
Yen deposits for tax payment	<b>0.12% p.a.</b>	0.20% p.a.

**Effective date: Monday, December 1, 2008**

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.